

**MINUTES OF THE
SUMMERFIELD TOWN COUNCIL
BUDGET WORKSHOP
SUMMERFIELD TOWN HALL
FEBRUARY 21, 2011
5:30 PM**

NOTE: The official minutes are a CD recording of the meeting. The following is a summary of the events of the meeting.

The meeting was called to order at 5:30 pm by Mark Brown.

Wray made a motion to formally excuse Barnes due to illness. The motion was seconded by Williams and carried unanimously.

Council:

Mark Brown, Mayor
Alicia Flowers
Dianne Laughlin
Bob Williams
John Wray Jr.

Staff:

Michael Brandt, Town Manager
Valarie Halvorsen, Town Clerk
Dana Luther, Finance Officer

Discussion of Revenue Sources

1. Brandt discussed the TR-2 report, which gives the total assessed value of all real and personal property in Summerfield as \$1,288,129,520 for 2010, an increase of .84% from 2009. While the value increases every year, the rate of the increase has decreased significantly from year to year, with a high of 10.20% from 2004 to 2005.
2. Next year Guilford County will revalue all real estate property. While property values increased from 2004 to 2008 and then dropped since 2008, Brandt feels that the Summerfield values will increase overall.
3. Revenues by Major Fund Category under \$100,000 include Cable, Beer & Wine, Planning, ABC, Monetary Donations, Program Revenue, and Misc., all of which have decreased or are flat except Program Revenue and Misc. Following discussion about the ABC store, it was decided by consensus to recommend moving the ABC store to a new location.
4. Revenues by Major Fund Category over \$100,000 include Property Tax, Sales Tax, Utility, Investment, Inspections, Grants, and Property Donations, all of which have decreased or are flat except Utility.

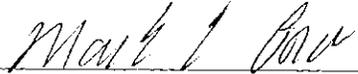
Presentation by Parks & Recreation

Jane Doggett, interim chair, discussed goals accomplished during 2010-2011, objectives for 2011-2012, of which the most important to the committee is the need for a comprehensive Long Range Parks & Recreation Master Plan that includes an acquisition program for additional parkland, trails, and future needs. Other goals relate to the following Action items of the Comprehensive Plan: 7.1, 2.1, 2.4, 2.5, 2.7, and 12.1. Doggett also requested additional assistance from staff with projects, and increasing the committee membership cap from 12 to 16.

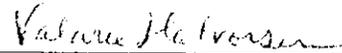
Capital Improvement Plan

Brandt explained the CIP, noting it is a rolling 5 year plan for funding projects that will become a part of the budget in future years. He described the prioritizing and ranking of importance of projects noting the CIP would be updated on a yearly basis.

It was decided by consensus to adjourn for the night at 8:26 pm and continue the remaining agenda items to the March 1, 2011 meeting, when Barnes would be present.



Mark E. Brown, Mayor



Valarie Halvorsen, Town Clerk