

A Resolution Requesting That Municipal Revenue Sources Be made Secure

R-2002-006

WHEREAS, the Town of Summerfield is required by North Carolina law to operate and maintain a balanced budget and comply with the provisions of the Local government Budget and Fiscal control Act; and

WHEREAS, the Town of Summerfield is required to maintain a sufficient fund balance to operate in a fiscally sound manner and to have adequate reserves in case of emergencies; and

WHEREAS, the municipal officials of the Town of Summerfield have a responsibility to provide for the health, safety and well being of the citizens of this community by providing necessary services; and

WHEREAS, the ability of municipal governments to borrow for capital infrastructure needs is dependent on reliable revenue sources for repayments; and

WHEREAS, adequate municipal revenue sources are required to carry out the above mentioned responsibilities;

NOW, THEREFORE, BE IT RESOLVED, THAT the Town of Summerfield respectfully requests that the General Assembly enact legislation that will secure the municipal revenue sources and ensure that these revenues are distributed to local governments on a timely basis as set forth by the state's General Statues.

Dena Barnes
Dena Barnes, Mayor

5/23/02
Date

Larry Harvell
Larry Harvell, Town Clerk

5/23/02
Date

