

TOWN OF SUMMERFIELD
2011 Fiscal Year
Budget Ordinance

BE IT ORDAINED, by the Town Council for the Town of Summerfield, North Carolina:

The following anticipated fund revenues, departmental expenditures, and capital allocations are hereby approved and appropriated for the operation of the Town of Summerfield and its activities for the fiscal year beginning July 1, 2010, and ending June 30, 2011.

SECTION 1 - General Fund

General Fund Revenues:

Property Taxes – 2010	445,000
ABC Distribution	19,000
Beer & Wine Tax	11,500
Cable Franchise	94,000
Excise Tax on Piped Natural Gas	7,200
Franchise Tax on Electric Power	229,500
Sales Tax on Telecommunication	27,000
Investment Earnings	360,000
Miscellaneous Revenue	76,500
Planning Fees	12,000
Miscellaneous Grants	50,000
Donations	2,000
Program Revenues	26,200
Transfer from Undesignated Fund Balance	69,189
	1,429,089

General Fund Expenditures:

Governing Body

Governing Body Oper. Expenses	300
Governing Body Personnel	32,450
Governing Body Services	<u>6,700</u>
<i>Governing Body Total</i>	39,450

Administration

Administration Capital Outlay	12,000
Administration Oper. Expenses	44,600
Administration Personnel	183,800
Administration Services	<u>13,500</u>
<i>Administration Total</i>	253,900

Professional Services

Finance- Services	57,175
Legal- Services	40,000
Elections – Services	-
<i>Professional Services Total</i>	<u>97,175</u>

Planning Services

Planning Services Capital Outlay	-
Planning Services Oper. Expenses	4,250
Planning Services Personnel	107,000
Planning Services Services	<u>189,700</u>
<i>Planning Services Total</i>	300,950

Public Property/Buildings

Public Prop/Build-Cap Outlay	-
Public Prop/Build-Oper. Expense	<u>31,500</u>
<i>Public Property/Buildings Total</i>	31,500

Community Resources

Parks and Rec Committee – Capital Outlay	180,000
Parks and Rec Committee – Operating	208,500
Parks and Rec Committee – Personnel	67,100
Parks and Rec Committee – Services	<u>34,100</u>
<i>Parks and Rec Committee Total</i>	489,700

Historical Committee – Capital Outlay	-
Historical Committee – Operating Exp	100
Historical Committee – Personnel	-
Historical Committee – Services	<u>3,550</u>
<i>Historical Committee – Total</i>	3,650

<i>Community Resources Total</i>	493,350
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Community Services

Public Safety Committee – Capital Outlay	-
Public Safety Committee – Operating Exp	2,100
Public Safety Committee – Services	<u>73,914</u>
<i>Public Safety Committee Total</i>	76,014

Founders' Day Committee – Operating Exp	-
Founders' Day Committee – Services	<u>30,000</u>
<i>Founders' Day Committee Total</i>	30,000

Community Services Total 106,014

Community Planning

Zoning Board – Personnel	800
Zoning Board – Services	<u>1,850</u>
<i>Zoning Board Total</i>	2,650

Board of Adjustment – Personnel	-
Board of Adjustment – Services	<u>1,100</u>
<i>Board of Adjustment Total</i>	1,100

Thoroughfare Committee – Capital Outlay	-
Thoroughfare Committee – Services	<u>3,000</u>
<i>Thoroughfare Committee Total</i>	3,000

Community Planning Total 6,750

Capital Fund Allocation

Public Property Capital Allocation	<u>100,000</u>
<i>Capital Fund Allocation Total</i>	-

Grand Total 1,429,089

General Fund Expenditures-Continued

SECTION 2 – Taxes

An Ad Valorem tax rate of \$0.035 per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2010, is hereby levied and established as the official tax rate for the Town of Summerfield for Fiscal Year 2011. The rate is based upon a total projected valuation of \$1,273,582,077. The purpose of the ad valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Summerfield.

SECTION 3 – Special Authorizations and Restrictions

- A. The Finance Officer may not transfer any amounts between line items above, except as approved by the Town Council in the Budget Ordinance as amended.
- B. The Finance Officer may transfer amounts within line items above to meet the operational needs of the Town. Finance Officer transfers must be reported at the next Town Council meeting.
- C. The Finance Officer may not make any change to salaries without approval by the Town Manager.

SECTION 4- Adoption of Fee Schedules

The fee schedule of September 1, 2009 remains in effect.

SECTION 5 – Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the Budget Ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes (159.8 and 159.13). The Town Council must approve all budget amendments.

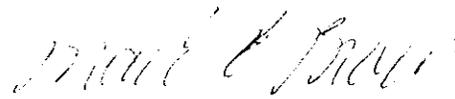
SECTION 6 – Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Summerfield during the Fiscal Year 2011. The Budget Officer shall administer the budget. The accounting system shall establish records that are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina (GS 159.26).

SECTION 7 – Documentation

Copies of this ordinance shall be kept on file at the Town Hall and shall be furnished to the Town Staff and the Town Council to provide direction in the collection of revenues and disbursement of funds for the Town of Summerfield.

Adopted this 8th day of June, 2010



Mark Brown, Mayor

Attest:



Valarie Halvorsen, Town Clerk