

**RESOLUTION DIRECTING THE TOWN OF SUMMERFIELD, NORTH CAROLINA
TO JOIN THE SUPPLEMENTAL RETIREMENT INCOME PLAN OF NORTH
CAROLINA, NC 401(k) PLAN**

WHEREAS, the State of North Carolina, by action of the 1984 General Assembly, has adopted the Supplemental Retirement Income Plan of North Carolina pursuant to which the State of North Carolina, its departments, agencies, and instrumentalities are authorized to provide a supplemental retirement income plan to conform with Section 401(k) of the Internal Revenue Code of 1954 as amended or the Internal Revenue Code of 1986 as each may apply, and

WHEREAS, the governing body of Summerfield realizes the necessity of providing its employees with the benefits of the Supplemental Retirement Income Plan of North Carolina.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Summerfield in regular session,

1. That the Town of Summerfield hereby elects to participate in the Supplemental Retirement Income Plan of North Carolina for all employees who are eligible under the adopted Town of Summerfield Personnel Policies.
2. That the Town of Summerfield hereby agrees to comply with all the provisions of the Plan and the operating procedures of the Administrator of the Plan.
3. That the Town Administrator is hereby ordered and directed to make application to the Board of Trustees of the Supplemental Retirement Income Plan of North Carolina for the enrollment of this Unit and its employees in said Plan.

Upon motion of Dwayne Crawford and seconded by Carolyn Collier, the above resolution was introduced and approved on the 11th day of July, 2006.

Mark L. Brown
Mayor

Attest:

Evon Rumley
Evon Rumley, Town Clerk

Approved as to form:

[Signature]
Town Attorney