

O-2006-002

2006-2007 Budget Ordinance

BE IT ORDAINED, by the Town Council for the Town of Summerfield, North Carolina:

The following anticipated fund revenues, departmental expenditures and capital reserve are hereby approved and appropriated for the operation of the Town of Summerfield and its activities for the fiscal year beginning July 1, 2006, and ending June 30, 2007.

SECTION 1 – General Fund

General Fund Revenues:

Property Tax	\$412,400
Sales Tax	\$164,300
Beer & Wine Tax	\$34,000
Utility Franchise Fee	\$215,000
ABC Distribution	\$28,000
Cable Franchise	\$65,000
Investment Earnings	\$416,000
Planning Fees	\$39,000
Civil Penalty	\$0
Misc. Revenue	\$8,300
Grant - NCPARTF	\$0
Guilford County Cost Share	\$0
Fund Balance Allocation	\$579,825
Parks and Recreation Capital Fund	\$0
Transportation Capital Fund	\$5,000
Total Revenue	1,966,825

General Fund Expenditures

Governing Body

Personnel	21,700
Operating Expenses	400
Services	4,500
Capital Outlay	0

Administration	
Personnel	223,500
Operating Expenses	40,600
Services	13,500
Capital Outlay	31,650
Professional Services	
Finance	
Finance-Personnel	\$0
Finance-Operating Expenses	\$0
Finance-Services	\$35,000
Finance- Capital Outlay	\$0
Legal	
Legal-Personnel	\$0
Legal-Operating Expenses	\$0
Legal-Services	\$50,000
Legal- Capital Outlay	\$0
Planning Services	
Planning Services- Personnel	\$1,000
Planning Services- Operating Expenses	\$4,000
Planning Services- Services	\$55,000
Planning Services- Capital Outlay	\$250
Elections	
Elections-Personnel	\$0
Elections-Operating Expenses	\$0
Elections-Services	\$0
Elections- Capital Outlay	\$0
Public Property/ Buildings	
Personnel	\$0
Operating Expenses	\$30,275
Services	\$0
Capital Outlay	\$20,000
Community Resources	
Parks & Recreation Committee	
P&R-Personnel	\$0
P&R-Operating Expenses	\$42,500
P&R-Services	\$39,650
P&R-Capital Outlay	\$1,134,500

Historical Committee

Historical Committee-Personnel	\$200
Historical Committee-Operating Expenses	\$1,000
Historical Committee-Services	\$1,850
Historical Committee- Capital Outlay	\$6,000

Community Services**Public Safety Committee**

Public Safety Committee-Personnel	\$0
Public Safety Committee-Operating Expenses	\$4,300
Public Safety Committee-Services	\$20,600
Public Safety Committee- Capital Outlay	\$28,000

Community Relations Committee

Community Relations Committee-Personnel	\$0
Community Relations Committee-Operating Exp.	\$500
Community Relations Committee-Services	\$18,500
Community Relations Committee-Capital Outlay	\$0

Community Planning**Zoning Board**

Zoning Board- Personnel	\$1,000
Zoning Board- Operating Expenses	\$0
Zoning Board- Services	\$4,050
Zoning Board- Capital Outlay	\$0

Board of Adjustment

Board of Adjustment- Personnel	\$600
Board of Adjustment- Operating Expenses	\$0
Board of Adjustment- Services	\$1,100
Board of Adjustment- Capital Outlay	\$0

Thoroughfare Committee

Thoroughfare Committee- Personnel	\$0
Thoroughfare Committee- Operating Expenses	\$0
Thoroughfare Committee- Services	\$6,100
Thoroughfare Committee- Capital Outlay	\$0

Economic Development

Economic Development- Personnel	\$0
Economic Development- Operating Expenses	\$0
Economic Development- Services	\$0
Economic Development- Capital Outlay	\$0

Capital Fund Allocation	
Parks and Recreation	\$100,000
Transportation Improvements	\$25,000
Total General Fund Expenditures	\$1,966,825

SECTION 2 – Taxes

An Ad Valorem tax rate of \$0.039 (three and nine-tenths cents) per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2006, is hereby levied and established as the official tax rate for the Town of Summerfield for Fiscal Year 2006-2007. The rate is based upon a total projected valuation of \$1,082,603,733 with an estimated tax collection rate of 98.5% for real property and 97% for personal property. The purpose of the ad valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Summerfield.

SECTION 3 – Special Authorizations and Restrictions

A. The Budget/Finance Officer may not transfer any amounts between line items above, except as approved by the Town Council in the Budget Ordinance as amended.

B. The Budget/Finance Officer may not make any change to salaries without approval by the Town Council.

SECTION 4- Adoption of Fee Schedules

The recommended fee schedule for Planning and Development is attached. The fee schedule is effective July 1, 2006 and remains in effect until modified by council action.

SECTION 5 – Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the Budget Ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes (159.8 and 159.13). The Town Council must approve all budget amendments.

SECTION 6 – Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Summerfield during the Fiscal-Year 2006-2007. The Budget Officer shall administer the budget. The accounting system shall establish records that are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina (GS 159.26).

SECTION 7 – Documentation

Copies of this ordinance shall be kept on file at the Town Hall and shall be furnished to the Town Clerk and the Town Council to provide direction in the collection of revenues and disbursement of funds for the Town of Summerfield.

Adopted this 22nd day of June, 2006



Mark Brown, Mayor

Attest:


~~Evon Rumley, Town Clerk~~

DIANNE LAUGHLIN, INTERIM TOWN CLERK