



0-2005-004

Town of Summerfield 2005-2006 Budget Ordinance

BE IT ORDAINED, by the Town Council for the Town of Summerfield, North Carolina:

The following anticipated fund revenues, departmental expenditures and capital reserve funds are hereby approved and appropriated for the operation of the Town of Summerfield and its activities for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

SECTION 1 – General Fund

General Fund Revenues:

Property Tax	\$427,800
Sales Tax	\$220,000
Beer & Wine Tax	\$31,700
Utility Franchise Fee	\$192,000
ABC Distribution	\$5,000
Cable Franchise	\$69,000
Investment Earnings	\$184,000
Planning Fees	\$30,000
Inspection Fees	\$546,912
Civil Penalty	0
Misc. Revenue	\$3,000
Grant - NCPARTF	\$250,000
Guilford County Cost Share	\$100,000
Fund Balance Allocation	\$19,078
Parks and Recreation Capital Fund	\$150,000
Transportation Capital Fund	\$253,000
Total Revenue	\$2,481,490.00

General Fund Expenditures

Governing Body	
Personnel	\$15,900
Operating Expenses	\$5,400
Services	\$2,500
Capital Outlay	\$0



Administration	
Personnel	\$219,800
Operating Expenses	\$18,600
Services	\$9,000
Capital Outlay	\$1,500
Professional Services	
Finance	
Finance-Personnel	\$0
Finance-Operating Expenses	\$0
Finance-Services	\$26,700
Finance- Capital Outlay	\$0
Legal	
Legal-Personnel	\$0
Legal-Operating Expenses	\$0
Legal-Services	\$60,000
Legal- Capital Outlay	\$0
Planning Services	
Planning Services- Personnel	\$1,000
Planning Services- Operating Expenses	\$4,500
Planning Services- Services	\$573,250
Planning Services- Capital Outlay	\$6,000
Elections	
Elections-Personnel	\$0
Elections-Operating Expenses	\$0
Elections-Services	\$3,500
Elections- Capital Outlay	\$0
Public Property/ Buildings	
Personnel	\$0
Operating Expenses	\$31,975
Services	\$0
Capital Outlay	\$0
Community Resources	
Parks & Recreation Committee	
P&R-Personnel	\$0
P&R-Operating Expenses	\$16,700
P&R-Services	\$22,200
P&R-Capital Outlay	\$757,500



Conservation Committee	
Conservation-Personnel	\$0
Conservation-Operating Expenses	\$0
Conservation-Services	\$0
Conservation-Capital Outlay	\$0
Historical Committee	
Historical Committee-Personnel	\$200
Historical Committee-Operating Expenses	\$1,000
Historical Committee-Services	\$1,850
Historical Committee- Capital Outlay	\$9,500
Community Services	
Public Safety Committee	
Public Safety Committee-Personnel	\$0
Public Safety Committee-Operating Expenses	\$0
Public Safety Committee-Services	\$12,965
Public Safety Committee- Capital Outlay	\$0
Community Relations Committee	
Community Relations Committee-Personnel	\$0
Community Relations Committee-Operating Exp.	\$0
Community Relations Committee-Services	\$16,300
Community Relations Committee-Capital Outlay	\$0
Library Services	
Library Services- Personnel	\$0
Library Services- Operating Expenses	\$0
Library Services-Services	\$0
Library Services- Capital Outlay	\$0
Water Resources	
Water Resources- Personnel	\$0
Water Resources- Operating Expenses	\$500
Water Resources- Services	\$1,500
Water Resources- Capital Outlay	\$0
Community Planning	
Zoning Board	
Zoning Board- Personnel	\$1,000
Zoning Board- Operating Expenses	\$0
Zoning Board- Services	\$3,950
Zoning Board- Capital Outlay	\$0



Board of Adjustment	
Board of Adjustment- Personnel	\$600
Board of Adjustment- Operating Expenses	\$0
Board of Adjustment- Services	\$3,000
Board of Adjustment- Capital Outlay	\$0
Thoroughfare Committee	
Thoroughfare Committee- Personnel	\$0
Thoroughfare Committee- Operating Expenses	\$0
Thoroughfare Committee- Services	\$1,100
Thoroughfare Committee- Capital Outlay	\$402,000
Text Amendment Committee	
Text Amendment Committee- Personnel	\$0
Text Amendment Committee- Operating Expenses	\$0
Text Amendment Committee- Services	\$0
Text Amendment Committee- Capital Outlay	\$0
Town Core Committee	
Town Core Committee- Personnel	\$0
Town Core Committee- Operating Expenses	\$0
Town Core Committee- Services	\$0
Town Core Committee- Capital Outlay	\$0
Economic Development	
Economic Development- Personnel	\$0
Economic Development- Operating Expenses	\$0
Economic Development- Services	\$0
Economic Development- Capital Outlay	\$0
Capital Fund Allocation	
Parks and Recreation	\$200,000
Transportation Improvements	\$50,000
Total Estimated General Fund Expenditures	\$2,481,490.00

SECTION 2 – Taxes

An Ad Valorem tax rate of \$0.05 (five cents) per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2005, is hereby levied and established as the official tax rate for the Town of Summerfield for Fiscal Year 2005-2006. The rate is based upon a total projected valuation of \$930,000,000 with an estimated tax collection rate of



97.00%. The purpose of the Ad Valorum tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Summerfield.

SECTION 3 – Special Authorizations and Restrictions

A. The Budget/Finance Officer may not transfer any amounts between line items above, except as approved by the Town Council in the Budget Ordinance as amended.

B. The Budget/Finance Officer may not make any change to salaries without approval by the Town Council.

SECTION 4 – Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the Budget Ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes (159.8 and 159.13). The Town Council must approve all budget amendments.

SECTION 5 – Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Summerfield during the Fiscal-Year 2005-2006. The Budget Officer shall administer the budget. The accounting system shall establish records that are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina (GS 159.26).

SECTION 6 – Documentation

Copies of this ordinance shall be kept on file at the Town Hall and shall be furnished to the Town Clerk and the Town Council to provide direction in the collection of revenues and disbursement of funds for the Town of Summerfield.

Adopted this 20th day of JUNE, 2005

Dena Barnes
Dena Barnes, Mayor

Attest:

Dianne Laughlin
Dianne Laughlin, Town Clerk