MEMORANDUM OF UNDERSTANDING SUPPORTING A REGIONAL WATER INITIATIVE FOR WATER SUPPLY PLANNING AND FUTURE ECONOMIC DEVELOPMENT

WHEREAS, Rockingham County and the municipalities of Reidsville, Madison, Mayodan, Stokesdale, Oak Ridge and Summerfield have envisioned the need to review and investigate water supply alternatives to current and future development corridors in western Rockingham County and northern Guilford County; and

WHEREAS, the local governmental jurisdictions acknowledge the presence of available water supply through current and future withdrawal and treatment capabilities which rely on the existing natural resources of the Yadkin, Dan and Mayo Rivers; and

WHEREAS, each local governmental jurisdiction has a vested interest in supply and/or purchase of water supply for the betterment of the community and promotion of approved growth corridors; and

WHEREAS, it is desired that all entities be involved in the discussion and process of determining economically feasible alternatives for regional water supply in the designated areas; and

WHEREAS, it is in the best interest of all jurisdictions to seek the most environmentally sound method to properly support growth and protect our natural resources, and

WHEREAS, it has been established that all jurisdictions understand the value of the existing resources and wish to seek a regional approach to attaining desired goals with sustainable benefits, with specific shared interests and goals that include, but are not limited to the following:

- Collaborative interaction between all potential involved jurisdictions
- Sustainable use of our valuable drinking water supply sources
- Regional approach to corridor growth and economic development
- Increased flexibility and reliability of local supply sources through interconnectivity
- Mutually beneficial water supply strategies to support future needs
- Develop new water supply strategies upon recognized feasibility
- Regional cooperation and support for potential funding sources
- Recognition and protection of interbasin transfer regulations
- Sustainable growth and attention to available wastewater disposal alternatives

BE IT RESOLVED, that the local jurisdictions as noted herein and summarized on the following signatory pages, by signing this Memorandum of Understanding, hereby agree to work collaboratively to support the Regional Water Initiative and its goals as described herein,

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BE IT FURTHER RESOLVED, that this interaction between the governmental jurisdictions shall be named the REGIONAL WATER INITIATIVE, with committee membership from all named entities, with open and collaborative meetings to be held upon notice to all entities;

NOW, THERFORE, the parties hereto agree to enter into this Memorandum of Understanding for interlocal cooperation as set forth herein, in accordance with the goals established for the Regional Water Initiative, as signified by the signatures as affixed hereto, this the ____ day of _____, 2016.

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