

TOWN OF SUMMERFIELD  
Fiscal Year 2014-2015 Budget Ordinance

BE IT ORDAINED, by the Town Council for the Town of Summerfield, North Carolina:

The following anticipated fund revenues, departmental expenditures and capital reserve are hereby approved and appropriated for the operation of the Town of Summerfield and its activities for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

**SECTION 1 – General Fund**

General Fund Revenues:

<u>Revenue Type</u>	<u>Amount</u>
Property Taxes-2014	361,000.00
Sales Tax	94,000.00
ABC Distribution	72,000.00
Beer and Wine Tax	46,500.00
Cable Franchise	92,000.00
Excise Tax on Piped Natural Gas	8,000.00
Franchise Tax on Electric Power	272,000.00
Sales Tax on Telecommunication	22,500.00
Solid Waste Disposal Tax	6,500.00
Investment Earnings	25,000.00
Miscellaneous Revenue	300.00
Planning Fees	19,000.00
Program Revenues-Parks & Rec	30,550.00
Program Revenues-Founders' Day	3,900.00
Fund Balance Appropriation	423,357.00
	<u>\$1,476,607.00</u>

General Fund Expenditures:

**Governing Body**

Governing Body Personnel	38,018.00
Governing Body Oper. Expenses	1,200.00
Governing Body Services	3,800.00
<i>Governing Body Total</i>	<u>43,018.00</u>

**Administration**

Administration Personnel	225,400.00
Administration Oper. Expenses	39,450.00
Administration Services	20,800.00
Administration Capital Outlay	5,700.00
<i>Administration Total</i>	<u>291,350.00</u>

**Finance**

Finance-Personnel	63,900.00
<i>Finance Personnel Total</i>	<u>63,900.00</u>

**Professional Services**

Finance-Services	16,839.00
Legal-Services	60,000.00
Election Services	-
<i>Professional Services Total</i>	<u>76,839.00</u>

<b>Planning Services</b>	Planning Services-Personnel	101,600.00
	Planning Services-Operating Exp	2,100.00
	Planning Services-Services	39,200.00
	Planning Services-Cap. Outlay	2,000.00
	<i>Planning Services Total</i>	<u>144,900.00</u>
<b>Public Property/Buildings</b>	Public Prop/Build-Oper. Expense	28,000.00
	Public Prop/Build-Cap Outlay	50,000.00
	<i>Public Property/Buildings Total</i>	<u>78,000.00</u>
<b>Community Resources</b>	Parks and Rec Programs	12,250.00
	<i>Parks and Rec Programs Total</i>	<u>12,250.00</u>
	Parks and Rec Department-Personnel	73,100.00
	Parks and Rec Department-Operating	106,950.00
	Parks and Rec Department-Services	1,000.00
	Parks and Rec Department-Capital Outlay	503,000.00
	<i>Parks and Rec Department Total</i>	<u>684,050.00</u>
	Historical Committee-Services	2,150.00
	Historical Committee-Capital Outlay	-
	<i>Historical Committee Total</i>	<u>2,150.00</u>
<i>Community Resources Total</i>	<u>698,450.00</u>	
<b>Community Services</b>	Public Safety Committee-Operating Exp	1,800.00
	Public Safety Committee-Services	44,700.00
	Public Safety Committee-Capital Outlay	-
	<i>Public Safety Committee Total</i>	<u>46,500.00</u>
	Founders' Day Committee-Services	30,000.00
	<i>Founders' Day Committee Total</i>	<u>30,000.00</u>
	Trails & Open Space Committee-Services	1,000.00
	<i>Trails &amp; Open Space Committee Total</i>	<u>1,000.00</u>
	<i>Community Services Total</i>	<u>77,500.00</u>
	<b>Community Planning</b>	Zoning Board-Personnel
Zoning Board-Services		1,200.00
<i>Zoning Board Total</i>		<u>1,600.00</u>
Board of Adjustment-Services		1,050.00
<i>Board of Adjustment Total</i>		<u>1,050.00</u>
<i>Community Planning Total</i>	<u>2,650.00</u>	
<b>Grand Total</b>	<b>\$1,476,607.00</b>	

**SECTION 2 – Taxes**

An Ad Valorem tax rate of \$0.0275 per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2014, is hereby levied and established as the official tax rate for the Town of Summerfield for Fiscal Year 2014-2015. The rate is based upon a total projected valuation of \$1,339,375,000. The purpose of the ad valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Summerfield.

**SECTION 3 – Special Authorizations and Restrictions**

- A. The Finance Officer may not transfer any amounts between line items above, except as approved by the Town Council in the Budget Ordinance as amended.
- B. The Finance Officer may transfer amounts within line items above to meet the operational needs of the Town. Finance Officer transfers must be reported at the next Town Council meeting.
- C. The Finance Officer may not make any change to salaries without approval by the Town Manager.

**SECTION 4 – Adoption of Fee Schedules**

Summerfield fees span three main departmental categories: administrative, planning, and parks and recreation. The "Comprehensive Fee Schedule" (SCH-2014-001) marked to go into effect July 1, 2014, consolidates and replaces all town fee schedules and rates as identified within the Fiscal Year 2013-2014 budget ordinance. The new SCH-2014-001 fee schedule provides a singular fee source for easy reference by employees and the public.

**SECTION 5 – Budget Amendments**

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the Budget Ordinance at any time during the fiscal year, so long as it complies with the North Carolina General Statutes (159.8 and 159.13). The Town Council must approve all budget amendments.

**SECTION 6 – Utilization of Budget and Budget Ordinance**

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Summerfield during Fiscal Year 2014-2015. The Budget Officer shall administer the budget. The accounting system shall establish records that are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina (GS 159.26).

**SECTION 7 – Documentation**

Copies of this ordinance shall be kept on file at Summerfield Town Hall and shall be furnished to the Town staff and the Town Council to provide direction in the collection of revenues and disbursement of funds for the Town of Summerfield.

Adopted this 10<sup>th</sup> day of June, 2014

  
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 Tim Sessoms, Mayor

Attest:  
  
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 Valarie Halvorsen, Town Clerk