R-2011-005

RESOLUTION IN OPPOSITION TO PROPOSED DUKE ENERGY RATE INCREASE

WHEREAS, on July 1, 2011 Duke Energy Carolinas filed a request with the North Carolina Utilities Commission to raise base electric rates by approximately $646 million; and

WHEREAS, the rate increases proposed are as follows: residential 17%, commercial 14%, industrial 14%, and lighting 8%; and

WHEREAS, the Town of Summerfield's 2011-2012 Fiscal Year Operating Budget has already been passed prior to knowledge of proposed rate increases, and this budget does not account for additional electrical costs; and

WHEREAS, current economic conditions have placed significant constraints on finances of the Town, its businesses and citizens, and rate increases such as that proposed would present a considerable hardship to many.

NOW, THEREFORE, BE IT RESOLVED that the Town of Summerfield opposes the rate increases proposed by Duke Energy Carolinas to the North Carolina Utilities Commission and encourages other municipalities to do the same.

Adopted on this the 9th day of August 2011.

Mark E. Brown, Mayor

Attest: Valarie R. Halvorsen
Valarie Halvorsen, Town Clerk