Town of Summerfield
Balance Sheet
As of January 31, 2015

	Jan 31, 15	
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank	504,617.92	
0120000 · Petty Cash	300.00	
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	47,317.68	
0130100 · NC Cash Management Trust	3,467.34	
0130600 · Bank of NC 1 yr CD-CDARS	1,003,550.04	
0130700 · Bank of NC Money Market	1,640.93	
0130800 · Wells Fargo Money Market	3,505,579.35	
Total 0130000 · Maturities in One Year or Less		4,561,555.34
0140000 · Maturities Greater Than a Year		
0143004 · Bank of NC 2 yr CD-CDARS	1,510,257.47	
0143005 · Bank of NC 3 yr CD-CDARS	1,510,257.49	
Total 0140000 · Maturities Greater Than a Year		3,020,514.96
Total Checking/Savings		8,086,988.22
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161010 · A/R - Property Taxes 2013	2,941.18	
0161009 · A/R - Property Taxes 2012	1,539.66	
0161008 · A/R - Property Taxes 2011	1,244.30	
0161007 · A/R - Property Taxes 2010	679.48	
0161006 · A/R - Property Taxes 2009	143.97	
0161005 · A/R - Property Taxes 2008	543.26	
0161004 · A/R - Property Taxes 2007	420.81	
0161003 · A/R - Property Taxes 2006	380.92	
0161002 · A/R - Property Taxes 2005	460.28	
0161001 · A/R - Property Taxes 2004	268.40	
Total 0161000 · A/R - Property Taxes		8,622.26
0166000 · A/R - Other		1,625.00
0167000 · Allowance for Doubtful Accts.		-1,625.00
Total Accounts Receivable		8,622.26
Other Current Assets		
0170000 · Sales Tax Receivable		1,549.45
0171000 · Motor Fuel Tax Receivable		0.34
Total Other Current Assets		1,549.79
Total Current Assets		8,097,160.27
Fixed Assets		
0180000 · Land		
0180030 · Trails Land	91,000.00	
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,155,592.24	
0180040 · Gordon Land	336,364.59	
Total 0180000 · Land		1,679,749.32
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,604,685.41	
0181040 · SC Park Phase II	1,042,423.77	
0181010 · Town Hall Land Improvements	28,508.88	
0181020 · Trail Improvements	29,014.18	
0181030 · SC Park Phase I	560,440.67	
Total 0181000 · Land Improvements		4,265,072.91
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
0182030 · Gordon Buildings/Structures	75,000.00	

Town of Summerfield
Balance Sheet
As of January 31, 2015

		Jan 31, 15
Total 0182000 · Buildings/Structures		840,269.41
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	81,696.73	
0182520 · Recreational Bldg Improvements	39,938.53	
Total 0182500 · Building Improvements		121,635.26
0183000 · Furniture, Fixtures,& Equipment		
0183010 · Town Hall Furn Fixtures & Equip	61,268.63	
0183020 · Town Generator	32,498.00	
0183030 · Town Hall Computer Equipment	43,535.82	
0183040 · Recreational Equipment	139,815.07	
0183050 · Town Vehicle	26,237.95	
Total 0183000 · Furniture, Fixtures,& Equipment		303,355.47
0184000 · Construction in Progress		
0184060 · Armfield Park CIP	9,184.00	
0184010 · Municipal Building Site CIP	127,020.80	
0184040 · Ball Fields CIP	1,240.00	
Total 0184000 · Construction in Progress		137,444.80
0189000 · Accumulated Depreciation		-1,509,313.91
Total Fixed Assets		5,838,213.26
TOTAL ASSETS		13,935,373.53
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
0230000 · Reserve for Est Uncollected Tax		6,012.22
0250000 · Deferred Revenue		2,690.29
0267000 · Payroll Liabilities		1.68
Total Other Current Liabilities		8,704.19
Total Current Liabilities		8,704.19
Long Term Liabilities		
0270000 · Accrued Compensated Absences		18,860.97
Total Long Term Liabilities		18,860.97
Total Liabilities		27,565.16
Equity		
0310000 · Committed Fund Balance		
0341000 · Committed Fund Bal-Parks & Rec	100,000.00	
0340000 · Committed Fund Bal-Transport	50,000.00	
Total 0310000 · Committed Fund Balance		150,000.00
0320000 · Investment in Fixed Assets		5,838,213.26
0339000 · Unassigned Fund Balance		7,452,873.68
0350000 · Restricted Fund Balance		
0334000 · Res.-Welcome Sign	20.00	
0333000 · Res.-Historical Committee	770.68	
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10	
Total 0350000 · Restricted Fund Balance		2,114.78
0360000 · Assigned Fund Balance		
0342000 · Desig for Subsequent Yr Expend	423,357.00	
Total 0360000 · Assigned Fund Balance		423,357.00
Net Income		41,249.65
Total Equity		13,907,808.37
TOTAL LIABILITIES & EQUITY		13,935,373.53

2/3/2015

Town of Summerfield
Summary of Investments
As of January 31, 2015

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank				
Money Market	0.10%	$ 47,317.68		N/A
NC Capital Management Trust				
Cash Management Trust	0.01%	$ 3,467.34		N/A
Wells Fargo Bank				
Money Market	0.30%	$ 3,505,579.35		N/A
Bank of North Carolina				
1 year Certificate of Deposit	0.65%	$ 1,003,550.04		7/16/2015
Bank of North Carolina				
2 year Certificate of Deposit	1.25%	$ 1,510,257.47		7/14/2016
Bank of North Carolina				
3 year Certificate of Deposit	1.25%	$ 1,510,257.49		7/13/2017
Bank of North Carolina				
Money Market	0.03%	$ 1,640.93		N/A
		$ 7,582,070.30	$ -	
Total			**$ 7,582,070.30**	

02/03/15

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2014 through January 2015

	Jul '14 - Jan 15	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010115 · Property Taxes - 2014	310,473.57	361,000.00	-50,526.43	86.0%
1010114 · Property Taxes - 2013	1,615.24	0.00	1,615.24	100.0%
1010113 · Property Taxes - 2012	417.58	0.00	417.58	100.0%
1010112 · Property Taxes - 2011	320.49	0.00	320.49	100.0%
1010111 · Property Taxes - 2010	375.69	0.00	375.69	100.0%
1010110 · Property Taxes - 2009	6.07	0.00	6.07	100.0%
1010109 · Property Taxes - 2008	123.20	0.00	123.20	100.0%
1010108 · Property Taxes - 2007	11.01	0.00	11.01	100.0%
1010106 · Property Taxes - 2006	92.66	0.00	92.66	100.0%
1010105 · Property Taxes - 2005	6.29	0.00	6.29	100.0%
1010101 · Property Taxes - 2004	13.16	0.00	13.16	100.0%
1010102 · 1% Local Gov't Sales Tax(39)	24,567.24	44,000.00	-19,432.76	55.8%
1010103 · 1/2% Suppl Local Sales Tax(40)	10,439.56	19,000.00	-8,560.44	54.9%
1010104 · 1/2% Add'l Local Sales Tax(42)	11,918.41	19,000.00	-7,081.59	62.7%
1010107 · Local Option Sales Tax(44)	7.35	0.00	7.35	100.0%
1010180 · City Hold Harmless Sales Tax	8,404.26	12,000.00	-3,595.74	70.0%
Total 1010100 · Taxes	368,791.78	455,000.00	-86,208.22	81.1%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	46,500.00	-46,500.00	0.0%
1010202 · Franchise Tax on Electric Power	73,829.76	272,000.00	-198,170.24	27.1%
1010203 · ABC Distribution	22,858.62	72,000.00	-49,141.38	31.7%
1010204 · Cable Franchise	24,800.51	92,000.00	-67,199.49	27.0%
1010205 · Excise Tax on Piped Natural Gas	330.80	8,000.00	-7,669.20	4.1%
1010206 · Sales Tax on Telecommunication	3,867.68	22,500.00	-18,632.32	17.2%
1010207 · Solid Waste Disposal Tax	1,829.93	6,500.00	-4,670.07	28.2%
Total 1010200 · Intergovernmental Revenue	127,517.30	519,500.00	-391,982.70	24.5%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	30,913.50	25,000.00	5,913.50	123.7%
Total 1010300 · Investment Earnings	30,913.50	25,000.00	5,913.50	123.7%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	5,958.00	19,000.00	-13,042.00	31.4%
1010404 · Misc. Revenue	666.80	300.00	366.80	222.3%
Total 1010400 · Fees & Misc. Revenues	6,624.80	19,300.00	-12,675.20	34.3%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	762.69	850.00	-87.31	89.7%
1010670 · SAP Rental Fee Revenue	12,892.50	29,000.00	-16,107.50	44.5%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	210.00	700.00	-490.00	30.0%
Total 1010630 · Program Revenues - Parks & Rec	13,865.19	30,550.00	-16,684.81	45.4%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	50.00	-50.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	0.00	3,900.00	-3,900.00	0.0%
1010610 · Donations - General Purpose	17.00			
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	100.00	0.00	100.00	100.0%
Total 1010600 · Donations and Program Revenues	13,982.19	34,450.00	-20,467.81	40.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	423,357.00	-423,357.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	423,357.00	-423,357.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2014 through January 2015

	Jul '14 - Jan 15	Budget	$ Over Budget	% of Budget
Total 1010000 · Revenue	547,829.57	1,476,607.00	-928,777.43	37.1%
Total Income	547,829.57	1,476,607.00	-928,777.43	37.1%
Gross Profit	547,829.57	1,476,607.00	-928,777.43	37.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	102.21	105.00	-2.79	97.3%
2010102 · Insurance & Bonding - Fidelity	6,529.40	7,495.00	-965.60	87.1%
2010105 · Town Council Stipends	8,750.00	15,000.00	-6,250.00	58.3%
2010106 · FICA on Town Council Stipends	669.38	1,750.00	-1,080.62	38.3%
2010103 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
2010107 · NCLM Service Fee	10,176.00	10,200.00	-24.00	99.8%
2010108 · Piedmont Triad Reg Council Dues	2,238.00	2,250.00	-12.00	99.5%
2010109 · School of Govt Foundation Dues	1,218.00	1,218.00	0.00	100.0%
2010110 · Piedmont Triad Partnership	0.00	0.00	0.00	0.0%
Total 2010100 · Governing Body Personnel	29,682.99	38,018.00	-8,335.01	78.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,200.00	-1,200.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,200.00	-1,200.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,400.00	-1,400.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	1,154.00	1,200.00	-46.00	96.2%
Total 2010300 · Governing Body Services	1,154.00	3,800.00	-2,646.00	30.4%
Total 2010000 · Governing Body Expenses	30,836.99	43,018.00	-12,181.01	71.7%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	87,002.76	152,500.00	-65,497.24	57.1%
3010102 · FICA Contribution	6,666.65	11,700.00	-5,033.35	57.0%
3010103 · Unemployment Compensation	0.00	750.00	-750.00	0.0%
3010104 · Workers Compensation	534.59	550.00	-15.41	97.2%
3010105 · Health, Vision, Dental Insur	23,778.00	41,000.00	-17,222.00	58.0%
3010106 · Life Insurance	486.08	950.00	-463.92	51.2%
3010107 · Employee Retirement-Pension	6,151.06	12,150.00	-5,998.94	50.6%
3010108 · Dues & Subscriptions	1,104.46	1,200.00	-95.54	92.0%
3010110 · Employee Retirement-401(k)	2,610.07	4,600.00	-1,989.93	56.7%
Total 3010100 · Administration Personnel	128,333.67	225,400.00	-97,066.33	56.9%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,838.63	4,000.00	-2,161.37	46.0%
3010202 · Copier Lease & Maintenance	1,558.56	2,500.00	-941.44	62.3%
3010203 · Telephone	1,570.23	3,000.00	-1,429.77	52.3%
3010204 · Postage	221.55	1,200.00	-978.45	18.5%
3010205 · Furniture & Equipment	1,166.07	1,800.00	-633.93	64.8%
3010206 · Information Technology Expenses	4,303.50	8,000.00	-3,696.50	53.8%
3010207 · Internet Expense	2,022.64	3,200.00	-1,177.36	63.2%
3010208 · Town Meeting Refreshments	68.04	600.00	-531.96	11.3%
3010209 · Insurance	6,765.20	9,000.00	-2,234.80	75.2%
3010210 · Advertising	363.62	4,000.00	-3,636.38	9.1%
3010211 · Records Storage	300.00	850.00	-550.00	35.3%
3010212 · Administration-Misc Exp	154.48	800.00	-645.52	19.3%
3010213 · Vehicle Maintenance	1,839.06	3,500.00	-1,660.94	52.5%
Total 3010200 · Administration Oper. Expenses	22,171.58	42,450.00	-20,278.42	52.2%
3010300 · Administration Services				
3010301 · Training/Education	655.00	2,000.00	-1,345.00	32.8%
3010302 · Per Diem & Travel	1,752.23	3,800.00	-2,047.77	46.1%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	6,000.00	-6,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2014 through January 2015

	Jul '14 - Jan 15	Budget	$ Over Budget	% of Budget
3010305 · Branding	1,405.93	5,000.00	-3,594.07	28.1%
Total 3010300 · Administration Services	3,813.16	20,800.00	-16,986.84	18.3%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	11,129.00	12,800.00	-1,671.00	86.9%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	0.00	0.00	0.0%
3010407 · Audio Visual Equipment	1,296.87	1,400.00	-103.13	92.6%
Total 3010400 · Administration Capital Outlay	12,425.87	15,700.00	-3,274.13	79.1%
Total 3010000 · Administration	166,744.28	304,350.00	-137,605.72	54.8%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	30,234.48	53,000.00	-22,765.52	57.0%
4011102 · FICA	2,312.94	4,100.00	-1,787.06	56.4%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	175.41	200.00	-24.59	87.7%
4011107 · Employee Retirement-Pension	2,137.57	4,300.00	-2,162.43	49.7%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011110 · Employee Retirement-401(k)	907.04	1,600.00	-692.96	56.7%
Total 4011100 · Finance-Personnel	35,767.44	63,900.00	-28,132.56	56.0%
4011300 · Finance-Services				
4011301 · Audit	9,975.00	10,000.00	-25.00	99.8%
4011303 · Insurance & Bonding - Fidelity	396.44	600.00	-203.56	66.1%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges	572.64	850.00	-277.36	67.4%
4011306 · Training/Education	500.00	1,750.00	-1,250.00	28.6%
4011307 · Per Diem & Travel	409.15	1,000.00	-590.85	40.9%
Total 4011300 · Finance-Services	14,492.23	16,839.00	-2,346.77	86.1%
Total 4011000 · Finance	50,259.67	80,739.00	-30,479.33	62.2%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	11,339.00	60,000.00	-48,661.00	18.9%
Total 4012300 · Legal Services	11,339.00	60,000.00	-48,661.00	18.9%
Total 4012000 · Legal	11,339.00	60,000.00	-48,661.00	18.9%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	34,094.18	59,000.00	-24,905.82	57.8%
4013102 · FICA Contribution	2,207.96	4,150.00	-1,942.04	53.2%
4013103 · Unemployment Compensation	9,100.01	9,400.00	-299.99	96.8%
4013104 · Worker's Compensation	442.76	650.00	-207.24	68.1%
4013105 · Health, Dental, Vision Insur	9,043.25	16,000.00	-6,956.75	56.5%
4013106 · Life Insurance	215.60	400.00	-184.40	53.9%
4013107 · Retirement-Pension	2,410.46	4,900.00	-2,489.54	49.2%
4013108 · Dues and Subscriptions	4,975.00	5,000.00	-25.00	99.5%
4013110 · Retirement-401(k)	1,295.00	2,100.00	-805.00	61.7%
Total 4013100 · Planning Personnel	63,784.22	101,600.00	-37,815.78	62.8%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	896.71	1,100.00	-203.29	81.5%
4013203 · Equipment Maintenance	400.00	1,000.00	-600.00	40.0%
Total 4013200 · Planning-Operating Exp	1,296.71	2,100.00	-803.29	61.7%
4013300 · Planning-Services				
4013310 · Development Ordinance	400.00	800.00	-400.00	50.0%
4013301 · Training/Education	0.00	1,200.00	-1,200.00	0.0%
4013302 · Per Diem & Travel	16.48	1,000.00	-983.52	1.6%
4013303 · Planning Services	0.00	5,000.00	-5,000.00	0.0%
4013305 · Zoning Enforcement	6,236.72	15,400.00	-9,163.28	40.5%
4013306 · Lighting Regs Assessments	0.00	600.00	-600.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2014 through January 2015

	Jul '14 - Jan 15	Budget	$ Over Budget	% of Budget
4013308 · Town Engineer Contract	13,955.00	30,200.00	-16,245.00	46.2%
Total 4013300 · Planning-Services	20,608.20	54,200.00	-33,591.80	38.0%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	2,000.00	-2,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	2,000.00	-2,000.00	0.0%
Total 4013000 · Planning	85,689.13	159,900.00	-74,210.87	53.6%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 4014300 · Elections Services	0.00	0.00	0.00	0.0%
Total 4014000 · Election Services	0.00	0.00	0.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	6,630.49	8,000.00	-1,369.51	82.9%
5010202 · Office Cleaning	1,395.03	2,700.00	-1,304.97	51.7%
5010203 · Landscaping	5,720.00	10,000.00	-4,280.00	57.2%
5010204 · Heating & Utility Supplies	2,591.49	4,800.00	-2,208.51	54.0%
5010206 · Rental of Offices	660.00	2,500.00	-1,840.00	26.4%
Total 5010200 · Public Prop/Build-Oper. Expense	16,997.01	28,000.00	-11,002.99	60.7%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	512.74	10,000.00	-9,487.26	5.1%
5010403 · Land Acquisition Exp	34,954.97	40,000.00	-5,045.03	87.4%
Total 5010400 · Public Prop/Build-Cap Outlay	35,467.71	50,000.00	-14,532.29	70.9%
Total 5010000 · Public Property/Buildings	52,464.72	78,000.00	-25,535.28	67.3%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,000.00	-1,000.00	0.0%
6011383 · Tree Lighting Expenditures	3,888.36	4,000.00	-111.64	97.2%
6011384 · Touch a Truck Expenditures	272.67	750.00	-477.33	36.4%
6011388 · Partnership Event Expenditures	354.69	500.00	-145.31	70.9%
6011389 · Music in the Park	1,907.67	5,000.00	-3,092.33	38.2%
6011391 · Events in the Park	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Parks and Rec Programs	6,423.39	12,250.00	-5,826.61	52.4%
Total 6011530 · Parks & Rec Committee Services	6,423.39	12,250.00	-5,826.61	52.4%
Total 6011500 · Parks and Rec Committee	6,423.39	12,250.00	-5,826.61	52.4%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	35,609.98	64,630.00	-29,020.02	55.1%
6011102 · FICA Contributions	2,726.05	4,970.00	-2,243.95	54.9%
6011103 · Unemployment Compensation	0.00	400.00	-400.00	0.0%
6011104 · Workers' Comp	1,989.78	2,000.00	-10.22	99.5%
6011106 · Life Insurance	175.56	350.00	-174.44	50.2%
6011107 · Retirement-Pension	2,119.73	4,150.00	-2,030.27	51.1%
6011110 · Retirement-401(k)	899.46	1,600.00	-700.54	56.2%
Total 6011100 · P&R Personnel	43,520.56	78,100.00	-34,579.44	55.7%
6011200 · P&R Operating Expenses				
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	8,148.00	24,000.00	-15,852.00	34.0%
6011203 · SC Park Janitorial Services	0.00	0.00	0.00	0.0%
6011205 · SC Park-Maintenance & Contracts	4,594.04	13,000.00	-8,405.96	35.3%
6011206 · SC Park-Tools & Supplies	583.72	750.00	-166.28	77.8%
6011207 · SC Park Trail Maintenance	0.00	1,500.00	-1,500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2014 through January 2015

	Jul '14 - Jan 15	Budget	$ Over Budget	% of Budget
Total 6011250 · SC Park Operating Expenses	13,325.76	39,250.00	-25,924.24	34.0%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	15,036.42	35,000.00	-19,963.58	43.0%
6011272 · SAP Tools & Supplies	1,277.86	1,500.00	-222.14	85.2%
6011273 · SAP Landscape Maintenance	8,213.00	24,000.00	-15,787.00	34.2%
6011274 · SAP Janitorial Services	0.00	0.00	0.00	0.0%
6011275 · SAP Field Maintenance	4,420.90	7,200.00	-2,779.10	61.4%
Total 6011270 · SAP Operating Expenses	28,948.18	67,700.00	-38,751.82	42.8%
Total 6011200 · P&R Operating Expenses	42,273.94	106,950.00	-64,676.06	39.5%
6011300 · P&R Services				
6011301 · Education	0.00	500.00	-500.00	0.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 6011300 · P&R Services	0.00	1,000.00	-1,000.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	227,000.00	-227,000.00	0.0%
6011411 · Grounds Equipment	0.00	5,500.00	-5,500.00	0.0%
6011412 · SAP Field House Repairs	0.00	0.00	0.00	0.0%
6011413 · SAP Entrance Development	0.00	135,000.00	-135,000.00	0.0%
6011414 · SAP Grounds Improvement	1,221.02	102,500.00	-101,278.98	1.2%
Total 6011400 · P&R Capital Outlay	1,221.02	470,000.00	-468,778.98	0.3%
Total 6011000 · Parks and Rec Department	87,015.52	656,050.00	-569,034.48	13.3%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	500.00	-500.00	0.0%
6013304 · Special Events	118.58	250.00	-131.42	47.4%
6013305 · Summ. Town History Project	0.00	1,200.00	-1,200.00	0.0%
6013306 · HD Property Markers	0.00	0.00	0.00	0.0%
Total 6013300 · Historical Comm. Services	118.58	2,150.00	-2,031.42	5.5%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	0.00	0.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	0.00	0.00	0.0%
Total 6013000 · Historical Committee	118.58	2,150.00	-2,031.42	5.5%
Total 6010000 · Community Resources	93,557.49	670,450.00	-576,892.51	14.0%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	750.00	-750.00	0.0%
7011302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
7011303 · Animal Control/Shelter	12,304.50	26,500.00	-14,195.50	46.4%
7011305 · Fire Inspections	175.00	2,500.00	-2,325.00	7.0%
7011306 · Summer. Comm. Senior Program	1,879.00	12,000.00	-10,121.00	15.7%
7011307 · Municipal Equip & Generator	145.50	1,700.00	-1,554.50	8.6%
7011308 · Emergency Shelter/Preparedness	394.92	1,000.00	-605.08	39.5%
Total 7011300 · Public Safety-Services	14,898.92	44,700.00	-29,801.08	33.3%
Total 7011000 · Public Safety Committee	14,898.92	46,500.00	-31,601.08	32.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2014 through January 2015

	Jul '14 - Jan 15	Budget	$ Over Budget	% of Budget
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	389.72	1,000.00	-610.28	39.0%
Total 7013300 · Trails & Open Space Services	389.72	1,000.00	-610.28	39.0%
Total 7013000 · Trails & Open Space Committee	389.72	1,000.00	-610.28	39.0%
Total 7010000 · Community Services	15,288.64	77,500.00	-62,211.36	19.7%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	400.00	0.00	100.0%
Total 8011100 · Zoning Board Personnel	400.00	400.00	0.00	100.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
8011304 · Planning Advisory Service	0.00	0.00	0.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,200.00	-1,200.00	0.0%
Total 8011000 · Zoning Board	400.00	1,600.00	-1,200.00	25.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
Total 8012300 · BOA Services	0.00	1,050.00	-1,050.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,050.00	-1,050.00	0.0%
Total 8010000 · Community Planning	400.00	2,650.00	-2,250.00	15.1%
Total Expense	506,579.92	1,476,607.00	-970,027.08	34.3%
Net Ordinary Income	41,249.65	0.00	41,249.65	100.0%
Net Income	**41,249.65**	**0.00**	**41,249.65**	**100.0%**

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02/03/15

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						47,313.40
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	4.28	4.28
Total Deposits and Credits					4.28	4.28
Total Cleared Transactions					4.28	4.28
Cleared Balance					4.28	47,317.68
Register Balance as of 01/31/2015					4.28	47,317.68
Ending Balance					**4.28**	**47,317.68**

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Town of Summerfield
Reconciliation Detail
0130100 · NC Cash Management Trust, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,467.31
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,467.34
Register Balance as of 01/31/2015					0.03	3,467.34
Ending Balance					**0.03**	**3,467.34**

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Town of Summerfield
Reconciliation Detail
0130800 · Wells Fargo Money Market, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,504,668.99
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	910.36	910.36
Total Deposits and Credits					910.36	910.36
Total Cleared Transactions					910.36	910.36
Cleared Balance					910.36	3,505,579.35
Register Balance as of 01/31/2015					910.36	3,505,579.35
Ending Balance					**910.36**	**3,505,579.35**

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Town of Summerfield
Reconciliation Detail
0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,002,996.20
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	553.84	553.84
Total Deposits and Credits					553.84	553.84
Total Cleared Transactions					553.84	553.84
Cleared Balance					553.84	1,003,550.04
Register Balance as of 01/31/2015					553.84	1,003,550.04
Ending Balance					**553.84**	**1,003,550.04**

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Town of Summerfield
Reconciliation Detail
0143004 · Bank of NC 2 yr CD-CDARS, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,508,654.96
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	1,602.51	1,602.51
Total Deposits and Credits					1,602.51	1,602.51
Total Cleared Transactions					1,602.51	1,602.51
Cleared Balance					1,602.51	1,510,257.47
Register Balance as of 01/31/2015					1,602.51	1,510,257.47
Ending Balance					**1,602.51**	**1,510,257.47**

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02/03/15

Town of Summerfield
Reconciliation Detail
0143005 · Bank of NC 3 yr CD-CDARS, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,508,654.97
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	1,602.52	1,602.52
Total Deposits and Credits					1,602.52	1,602.52
Total Cleared Transactions					1,602.52	1,602.52
Cleared Balance					1,602.52	1,510,257.49
Register Balance as of 01/31/2015					1,602.52	1,510,257.49
Ending Balance					**1,602.52**	**1,510,257.49**

Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 01/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,640.90
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/31/2015			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	1,640.93
Register Balance as of 01/31/2015					0.03	1,640.93
Ending Balance					**0.03**	**1,640.93**