Town of Summerfield
Balance Sheet
As of June 30, 2013

		Jun 30, 13
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank		534,072.93
0120000 · Petty Cash		300.00
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	4,884,019.72	
0130100 · NC Cash Management Trust	3,466.76	
0130600 · Bank of NC 1 yr CD-CDARS	2,500,082.24	
0130700 · Bank of NC Money Market	215.76	
Total 0130000 · Maturities in One Year or Less		7,387,784.48
Total Checking/Savings		7,922,157.41
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161009 · A/R - Property Taxes 2012	5,534.09	
0161008 · A/R - Property Taxes 2011	2,357.69	
0161007 · A/R - Property Taxes 2010	1,417.32	
0161006 · A/R - Property Taxes 2009	144.93	
0161005 · A/R - Property Taxes 2008	587.48	
0161004 · A/R - Property Taxes 2007	519.94	
0161003 · A/R - Property Taxes 2006	436.68	
0161002 · A/R - Property Taxes 2005	523.83	
0161001 · A/R - Property Taxes 2004	302.68	
Total 0161000 · A/R - Property Taxes		11,824.64
0163000 · A/R - State Government		9,688.47
0164000 · A/R Local Government		3,142.80
0166000 · A/R - Other		1,974.74
0167000 · Allowance for Doubtful Accts.		-1,625.00
Total Accounts Receivable		25,005.65
Other Current Assets		
0170000 · Sales Tax Receivable		3,340.91
0171000 · Motor Fuel Tax Receivable		22.13
Total Other Current Assets		3,363.04
Total Current Assets		7,950,526.10
Fixed Assets		
0180000 · Land		
0180030 · Trails Land	91,000.00	
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,253,592.24	
Total 0180000 · Land		1,441,384.73
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,600,662.11	
0181040 · SC Park Phase II	905,493.36	
0181010 · Town Hall Land Improvements	27,429.91	
0181020 · Trail Improvements	29,014.18	
0181030 · SC Park Phase I	560,440.67	
Total 0181000 · Land Improvements		4,123,040.23
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
Total 0182000 · Buildings/Structures		765,269.41
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	26,656.96	
0182520 · Recreational Bldg Improvements	2,376.00	
Total 0182500 · Building Improvements		29,032.96
0183000 · Furniture, Fixtures,& Equipment		

Town of Summerfield
Balance Sheet
As of June 30, 2013

		Jun 30, 13
0183010 · Town Hall Furn Fixtures & Equip		60,883.43
0183020 · Town Generator		32,498.00
0183030 · Town Hall Computer Equipment		19,806.47
0183040 · Recreational Equipment		116,163.15
0183050 · Town Vehicle		21,237.95
Total 0183000 · Furniture, Fixtures,& Equipment		250,589.00
0184000 · Construction in Progress		
0184080 · Town Hall Renovations CIP	20,093.62	
0184060 · Armfield Park CIP	9,184.00	
0184010 · Municipal Building Site CIP	127,020.80	
0184030 · SC Park Phase II CIP	130,934.74	
0184040 · Ball Fields CIP	15,591.59	
Total 0184000 · Construction in Progress		302,824.75
0189000 · Accumulated Depreciation		-843,030.88
Total Fixed Assets		6,069,110.20
TOTAL ASSETS		14,019,636.30
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
0210000 · Accounts Payable		24,384.42
Total Accounts Payable		24,384.42
Other Current Liabilities		
0230000 · Reserve for Est Uncollected Tax		7,601.58
0250000 · Deferred Revenue		6,682.81
0260000 · FICA Taxes Payable		3,120.48
0261000 · Federal Withholding Taxes Payab		1,417.00
0263000 · Retirement Contributions Payabl		2,435.68
Total Other Current Liabilities		21,257.55
Total Current Liabilities		45,641.97
Long Term Liabilities		
0270000 · Accrued Compensated Absences		10,768.40
Total Long Term Liabilities		10,768.40
Total Liabilities		56,410.37
Equity		
0310000 · Committed Fund Balance		
0341000 · Committed Fund Bal-Parks & Rec	100,000.00	
0340000 · Committed Fund Bal-Transport	50,000.00	
Total 0310000 · Committed Fund Balance		150,000.00
0320000 · Investment in Fixed Assets		6,069,110.20
0339000 · Unassigned Fund Balance		7,189,490.78
0350000 · Restricted Fund Balance		
0334000 · Res.-Welcome Sign	20.00	
0333000 · Res.-Historical Committee	383.68	
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10	
Total 0350000 · Restricted Fund Balance		1,727.78
0360000 · Assigned Fund Balance		
0342000 · Desig for Subsequent Yr Expend	232,125.00	
Total 0360000 · Assigned Fund Balance		232,125.00
Net Income		320,772.17
Total Equity		13,963,225.93
TOTAL LIABILITIES & EQUITY		14,019,636.30

08/08/13

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	0.00			
1010113 · Property Taxes - 2012	461,004.61	462,000.00	-995.39	99.8%
1010112 · Property Taxes - 2011	3,226.49			
1010111 · Property Taxes - 2010	609.23			
1010110 · Property Taxes - 2009	11.38			
1010109 · Property Taxes - 2008	66.22			
1010108 · Property Taxes - 2007	16.57			
1010106 · Property Taxes - 2006	41.25			
1010105 · Property Taxes - 2005	22.68			
1010102 · 1% Local Gov't Sales Tax(39)	45,637.93	40,000.00	5,637.93	114.1%
1010103 · 1/2% Suppl Local Sales Tax(40)	19,120.26	20,000.00	-879.74	95.6%
1010104 · 1/2% Add'l Local Sales Tax(42)	22,034.49	20,000.00	2,034.49	110.2%
1010107 · Local Option Sales Tax(44)	71.75			
1010180 · City Hold Harmless Sales Tax	15,098.38	20,000.00	-4,901.62	75.5%
Total 1010100 · Taxes	566,961.24	562,000.00	4,961.24	100.9%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	42,340.94	40,200.00	2,140.94	105.3%
1010205 · Excise Tax on Piped Natural Gas	6,646.00	6,900.00	-254.00	96.3%
1010202 · Franchise Tax on Electric Power	211,073.00	274,600.00	-63,527.00	76.9%
1010206 · Sales Tax on Telecommunication	20,627.76	25,800.00	-5,172.24	80.0%
1010203 · ABC Distribution	58,510.05	40,000.00	18,510.05	146.3%
1010204 · Cable Franchise	70,003.57	98,000.00	-27,996.43	71.4%
Total 1010200 · Intergovernmental Revenue	409,201.32	485,500.00	-76,298.68	84.3%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	61,564.29	78,000.00	-16,435.71	78.9%
Total 1010300 · Investment Earnings	61,564.29	78,000.00	-16,435.71	78.9%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	16,292.40	7,000.00	9,292.40	232.7%
1010404 · Misc. Revenue	45.40	500.00	-454.60	9.1%
Total 1010400 · Fees & Misc. Revenues	16,337.80	7,500.00	8,837.80	217.8%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	611.50	500.00	111.50	122.3%
1010670 · SAP Rental Fee Revenue	22,257.50	13,000.00	9,257.50	171.2%
1010650 · SAP Advertising Revenue	500.00	1,000.00	-500.00	50.0%
1010631 · SCP Park Rental Fee Revenue	1,005.00	1,000.00	5.00	100.5%
Total 1010630 · Program Revenues - Parks & Rec	24,374.00	15,500.00	8,874.00	157.3%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	316.00	400.00	-84.00	79.0%
1010626 · Founders' Day Sponsor Revenue	3,055.00	500.00	2,555.00	611.0%
1010625 · Founders' Day Food Vendor Rev	550.00	200.00	350.00	275.0%
1010623 · Founders' Day Space Revenue	1,085.00	1,500.00	-415.00	72.3%
1010622 · Founders' Day Ride/Game Revenue	84.00	500.00	-416.00	16.8%
Total 1010620 · Program Revenues - Founders' ...	5,090.00	3,600.00	1,490.00	141.4%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	50.00			
1010681 · Fishing Event Donation/Sponsor	0.00	500.00	-500.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	50.00	1,500.00	-1,450.00	3.3%
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	29,514.00	20,700.00	8,814.00	142.6%
1010700 · Transfer from Fund Balance				

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	$ Over Budget	% of Budget
1010701 · Transfer from Undes Fund Bal	0.00	232,125.00	-232,125.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	232,125.00	-232,125.00	0.0%
Total 1010000 · Revenue	1,083,578.65	1,385,825.00	-302,246.35	78.2%
Total Income	1,083,578.65	1,385,825.00	-302,246.35	78.2%
Gross Profit	1,083,578.65	1,385,825.00	-302,246.35	78.2%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.45	100.00	-14.55	85.5%
2010102 · Insurance & Bonding - Fidelity	6,642.17	6,700.00	-57.83	99.1%
2010103 · Dues & Subscriptions	13,312.00	13,500.00	-188.00	98.6%
2010105 · Town Council Stipends	15,000.00	15,000.00	0.00	100.0%
2010106 · FICA on Town Council Stipends	1,147.49	1,150.00	-2.51	99.8%
Total 2010100 · Governing Body Personnel	36,187.11	36,450.00	-262.89	99.3%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,500.00	-1,500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,500.00	-1,500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	329.00	1,500.00	-1,171.00	21.9%
2010302 · Per Diem & Travel	577.92	1,500.00	-922.08	38.5%
2010303 · Volunteer Appreciation	1,217.00	2,500.00	-1,283.00	48.7%
Total 2010300 · Governing Body Services	2,123.92	5,500.00	-3,376.08	38.6%
Total 2010000 · Governing Body Expenses	38,311.03	43,450.00	-5,138.97	88.2%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	127,189.74	141,300.00	-14,110.26	90.0%
3010102 · Social Security Contribution	9,646.11	10,600.00	-953.89	91.0%
3010103 · Unemployment Compensation	0.00	6,400.00	-6,400.00	0.0%
3010104 · Workers Compensation	451.58	500.00	-48.42	90.3%
3010105 · Health, Vision, Dental Insur	30,324.00	41,600.00	-11,276.00	72.9%
3010106 · Life Insurance	760.48	900.00	-139.52	84.5%
3010107 · Employee Retirement-Pension	8,488.47	11,600.00	-3,111.53	73.2%
3010108 · Dues & Subscriptions	900.25	1,000.00	-99.75	90.0%
3010110 · Employee Retirement-401(k)	3,778.26	4,300.00	-521.74	87.9%
Total 3010100 · Administration Personnel	181,538.89	218,200.00	-36,661.11	83.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	2,473.66	4,750.00	-2,276.34	52.1%
3010202 · Copier Lease & Maintenance	1,978.74	2,500.00	-521.26	79.1%
3010203 · Telephone	3,554.52	3,750.00	-195.48	94.8%
3010204 · Postage	1,029.31	2,000.00	-970.69	51.5%
3010205 · Furniture & Equipment	1,644.31	2,000.00	-355.69	82.2%
3010206 · Information Technology Expenses	4,802.75	6,000.00	-1,197.25	80.0%
3010207 · Internet Expense	2,563.48	3,500.00	-936.52	73.2%
3010208 · Town Meeting Refreshments	129.32	1,500.00	-1,370.68	8.6%
3010209 · Insurance	7,383.03	7,600.00	-216.97	97.1%
3010210 · Advertising	2,796.05	5,000.00	-2,203.95	55.9%
3010211 · Records Storage	600.00	1,000.00	-400.00	60.0%
3010212 · Administration-Misc Exp	443.52	500.00	-56.48	88.7%
3010213 · Vehicle Maintenance	1,373.55	5,000.00	-3,626.45	27.5%
Total 3010200 · Administration Oper. Expenses	30,772.24	45,100.00	-14,327.76	68.2%
3010300 · Administration Services				
3010301 · Training/Education	1,073.50	3,000.00	-1,926.50	35.8%
3010302 · Per Diem & Travel	1,785.07	2,500.00	-714.93	71.4%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	2,858.57	10,000.00	-7,141.43	28.6%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	$ Over Budget	% of Budget
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	5,623.22	10,000.00	-4,376.78	56.2%
3010405 · Software	449.00	2,000.00	-1,551.00	22.5%
3010406 · Furniture	0.00	2,500.00	-2,500.00	0.0%
3010407 · Audio Visual Equipment	0.00	3,000.00	-3,000.00	0.0%
Total 3010400 · Administration Capital Outlay	6,072.22	17,500.00	-11,427.78	34.7%
Total 3010000 · Administration	221,241.92	290,800.00	-69,558.08	76.1%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	4,051.32	5,100.00	-1,048.68	79.4%
4011110 · Employee Retirement-401(k)	1,306.99	1,900.00	-593.01	68.8%
4011104 · Workers Comp Insurance	160.17	200.00	-39.83	80.1%
4011102 · FICA	4,598.31	4,800.00	-201.69	95.8%
4011101 · Salaries & Wages	60,792.98	65,100.00	-4,307.02	93.4%
Total 4011100 · Finance-Personnel	70,909.77	77,100.00	-6,190.23	92.0%
4011300 · Finance-Services				
4011301 · Audit	8,950.00	9,000.00	-50.00	99.4%
4011302 · Contract Accounting Serv.	600.00	1,000.00	-400.00	60.0%
4011303 · Insurance & Bonding - Fidelity	510.01	625.00	-114.99	81.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	542.21	1,200.00	-657.79	45.2%
4011306 · Training/Education	0.00	0.00	0.00	0.0%
Total 4011300 · Finance-Services	13,241.22	14,464.00	-1,222.78	91.5%
Total 4011000 · Finance	84,150.99	91,564.00	-7,413.01	91.9%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	56,462.21	70,000.00	-13,537.79	80.7%
Total 4012300 · Legal Services	56,462.21	70,000.00	-13,537.79	80.7%
Total 4012000 · Legal	56,462.21	70,000.00	-13,537.79	80.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	17,293.52	37,000.00	-19,706.48	46.7%
4013102 · FICA Contribution	1,331.30	3,100.00	-1,768.70	42.9%
4013103 · Unemployment Compensation	0.00	10,000.00	-10,000.00	0.0%
4013104 · Worker's Compensation	666.99	700.00	-33.01	95.3%
4013105 · Health, Dental, Vision Insur	2,946.00	3,100.00	-154.00	95.0%
4013106 · Life Insurance	131.04	200.00	-68.96	65.5%
4013107 · Retirement-Pension	1,170.74	3,300.00	-2,129.26	35.5%
4013108 · Dues and Subscriptions	4,415.00	4,500.00	-85.00	98.1%
4013110 · Retirement-401(k)	521.10	1,200.00	-678.90	43.4%
Total 4013100 · Planning Personnel	28,475.69	63,100.00	-34,624.31	45.1%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	903.47	1,500.00	-596.53	60.2%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	903.47	2,500.00	-1,596.53	36.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	3,379.59	5,300.00	-1,920.41	63.8%
4013301 · Training/Education	140.00	1,500.00	-1,360.00	9.3%
4013302 · Per Diem & Travel	0.00	1,500.00	-1,500.00	0.0%
4013303 · Planning Services	29,436.00	30,000.00	-564.00	98.1%
4013305 · Zoning Enforcement	11,556.32	13,500.00	-1,943.68	85.6%
4013306 · Lighting Regs Assessments	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	12,274.20	15,000.00	-2,725.80	81.8%
Total 4013300 · Planning-Services	56,786.11	67,800.00	-11,013.89	83.8%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	8,595.00	9,500.00	-905.00	90.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	$ Over Budget	% of Budget
Total 4013400 · Planning-Capital Outlay	8,595.00	9,500.00	-905.00	90.5%
Total 4013000 · Planning	94,760.27	142,900.00	-48,139.73	66.3%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,242.61	5,000.00	-2,757.39	44.9%
5010202 · Office Cleaning	2,352.87	3,000.00	-647.13	78.4%
5010203 · Landscaping	4,024.87	7,000.00	-2,975.13	57.5%
5010204 · Heating & Utility Supplies	3,267.78	4,000.00	-732.22	81.7%
5010206 · Rental of Offices	1,770.00	3,000.00	-1,230.00	59.0%
Total 5010200 · Public Prop/Build-Oper. Expense	13,658.13	22,000.00	-8,341.87	62.1%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	3,908.61	100,000.00	-96,091.39	3.9%
Total 5010400 · Public Prop/Build-Cap Outlay	3,908.61	100,000.00	-96,091.39	3.9%
Total 5010000 · Public Property/Buildings	17,566.74	122,000.00	-104,433.26	14.4%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011390 · Trail Events	0.00	1,000.00	-1,000.00	0.0%
6011389 · Music in the Park	327.00	5,750.00	-5,423.00	5.7%
6011388 · Partnership Event Expenditures	376.14	1,500.00	-1,123.86	25.1%
6011384 · Touch a Truck Expenditures	0.00	600.00	-600.00	0.0%
6011383 · Tree Lighting Expenditures	1,524.65	1,750.00	-225.35	87.1%
6011381 · Fishing Event Expenditures	0.00	2,000.00	-2,000.00	0.0%
Total 6011310 · Parks and Rec Programs	2,227.79	12,600.00	-10,372.21	17.7%
Total 6011530 · Parks & Rec Committee Services	2,227.79	12,600.00	-10,372.21	17.7%
Total 6011500 · Parks and Rec Committee	2,227.79	12,600.00	-10,372.21	17.7%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	29,597.80	48,200.00	-18,602.20	61.4%
6011102 · FICA Contributions	2,456.96	3,700.00	-1,243.04	66.4%
6011104 · Workers' Comp	1,072.99	1,300.00	-227.01	82.5%
6011105 · Health, Dental, Vision Ins	736.50	8,900.00	-8,163.50	8.3%
6011106 · Life Insurance	153.44	200.00	-46.56	76.7%
6011107 · Retirement-Pension	2,175.34	4,000.00	-1,824.66	54.4%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	968.25	1,500.00	-531.75	64.6%
Total 6011100 · P&R Personnel	37,161.28	68,000.00	-30,838.72	54.6%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	605.47	1,500.00	-894.53	40.4%
6011208 · Trail Maintenance	9.06	5,000.00	-4,990.94	0.2%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	20,121.98	30,000.00	-9,878.02	67.1%
6011203 · SC Park Janitorial Services	6,552.00	10,000.00	-3,448.00	65.5%
6011205 · SC Park-Maintenance & Contracts	8,289.14	17,000.00	-8,710.86	48.8%
6011206 · SC Park-Tools & Supplies	1,207.40	2,000.00	-792.60	60.4%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	36,170.52	60,000.00	-23,829.48	60.3%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	16,656.00	30,000.00	-13,344.00	55.5%
6011274 · SAP Janitorial Services	5,616.00	8,500.00	-2,884.00	66.1%
6011273 · SAP Landscape Maintenance	22,246.05	27,000.00	-4,753.95	82.4%
6011272 · SAP Tools & Supplies	3,350.24	4,500.00	-1,149.76	74.4%
6011271 · SAP Maintenance & Contracts	23,024.85	42,500.00	-19,475.15	54.2%
Total 6011270 · SAP Operating Expenses	70,893.14	112,500.00	-41,606.86	63.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	$ Over Budget	% of Budget
Total 6011200 · P&R Operating Expenses	107,678.19	179,000.00	-71,321.81	60.2%
6011300 · P&R Services				
6011301 · Education	29.95	1,500.00	-1,470.05	2.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	29.95	2,500.00	-2,470.05	1.2%
6011400 · P&R Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	5,995.67	86,000.00	-80,004.33	7.0%
6011403 · Land Acq/Dev for Ball Fields	31,106.28	81,000.00	-49,893.72	38.4%
6011404 · Trail Construction	0.00	100,000.00	-100,000.00	0.0%
Total 6011400 · P&R Capital Outlay	37,101.95	267,000.00	-229,898.05	13.9%
Total 6011000 · Parks and Rec Department	181,971.37	516,500.00	-334,528.63	35.2%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	374.33	600.00	-225.67	62.4%
6013305 · Summ. Town History Project	0.00	2,500.00	-2,500.00	0.0%
Total 6013300 · Historical Comm. Services	374.33	3,600.00	-3,225.67	10.4%
Total 6013000 · Historical Committee	374.33	3,700.00	-3,325.67	10.1%
Total 6010000 · Community Resources	184,573.49	532,800.00	-348,226.51	34.6%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
Total 7011200 · Public Safety Operating Expense	1,800.00	1,800.00	0.00	100.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	145.00	1,000.00	-855.00	14.5%
7011302 · Per Diem & Travel	0.00	99.00	-99.00	0.0%
7011303 · Animal Control	25,817.00	25,817.00	0.00	100.0%
7011305 · Fire Inspections	3,203.00	5,000.00	-1,797.00	64.1%
7011306 · Summer. Comm. Senior Program	8,371.00	13,500.00	-5,129.00	62.0%
7011307 · Municipal Equip & Generator	635.00	1,500.00	-865.00	42.3%
7011308 · Emergency Shelter/Preparedness	239.97	2,000.00	-1,760.03	12.0%
Total 7011300 · Public Safety-Services	38,410.97	48,916.00	-10,505.03	78.5%
Total 7011000 · Public Safety Committee	40,210.97	50,716.00	-10,505.03	79.3%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	20,253.86	30,000.00	-9,746.14	67.5%
Total 7012300 · Founders' Day Services	20,253.86	30,000.00	-9,746.14	67.5%
Total 7012000 · Founders' Day Committee	20,253.86	30,000.00	-9,746.14	67.5%
Total 7010000 · Community Services	60,464.83	80,716.00	-20,251.17	74.9%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	500.00	-100.00	80.0%
Total 8011100 · Zoning Board Personnel	400.00	500.00	-100.00	80.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	$ Over Budget	% of Budget
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	300.00	-300.00	0.0%
8011304 · Planning Advisory Service	795.00	795.00	0.00	100.0%
Total 8011300 · Zoning Board-Services	795.00	3,095.00	-2,300.00	25.7%
Total 8011000 · Zoning Board	1,195.00	3,595.00	-2,400.00	33.2%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	4,080.00	6,000.00	-1,920.00	68.0%
Total 8013300 · Thoroughfare Comm.-Services	4,080.00	6,000.00	-1,920.00	68.0%
Total 8013000 · Thoroughfare Committee	4,080.00	6,000.00	-1,920.00	68.0%
Total 8010000 · Community Planning	5,275.00	11,595.00	-6,320.00	45.5%
Total Expense	762,806.48	1,385,825.00	-623,018.52	55.0%
Net Ordinary Income	320,772.17	0.00	320,772.17	100.0%
Net Income	**320,772.17**	**0.00**	**320,772.17**	**100.0%**

Town of Summerfield
Balance Sheet
As of July 31, 2013

		Jul 31, 13
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank		461,290.06
0120000 · Petty Cash		300.00
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	4,982,587.79	
0130100 · NC Cash Management Trust	3,466.80	
0130600 · Bank of NC 1 yr CD-CDARS	2,500,719.30	
0130700 · Bank of NC Money Market	215.76	
Total 0130000 · Maturities in One Year or Less		7,486,989.65
Total Checking/Savings		7,948,579.71
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161009 · A/R - Property Taxes 2012	5,534.09	
0161008 · A/R - Property Taxes 2011	2,357.69	
0161007 · A/R - Property Taxes 2010	1,417.32	
0161006 · A/R - Property Taxes 2009	144.93	
0161005 · A/R - Property Taxes 2008	587.48	
0161004 · A/R - Property Taxes 2007	519.94	
0161003 · A/R - Property Taxes 2006	436.68	
0161002 · A/R - Property Taxes 2005	523.83	
0161001 · A/R - Property Taxes 2004	302.68	
Total 0161000 · A/R - Property Taxes		11,824.64
0166000 · A/R - Other		1,625.00
0167000 · Allowance for Doubtful Accts.		-1,625.00
Total Accounts Receivable		11,824.64
Other Current Assets		
0170000 · Sales Tax Receivable		3,370.38
0171000 · Motor Fuel Tax Receivable		7.50
Total Other Current Assets		3,377.88
Total Current Assets		7,963,782.23
Fixed Assets		
0180000 · Land		
0180030 · Trails Land	91,000.00	
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,155,592.24	
Total 0180000 · Land		1,343,384.73
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,600,662.11	
0181040 · SC Park Phase II	905,493.36	
0181010 · Town Hall Land Improvements	27,429.91	
0181020 · Trail Improvements	29,014.18	
0181030 · SC Park Phase I	560,440.67	
Total 0181000 · Land Improvements		4,123,040.23
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
Total 0182000 · Buildings/Structures		765,269.41
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	26,656.96	
0182520 · Recreational Bldg Improvements	2,376.00	
Total 0182500 · Building Improvements		29,032.96
0183000 · Furniture, Fixtures,& Equipment		
0183010 · Town Hall Furn Fixtures & Equip	60,883.43	
0183020 · Town Generator	32,498.00	

Town of Summerfield
Balance Sheet
As of July 31, 2013

	Jul 31, 13	
0183030 · Town Hall Computer Equipment	19,806.47	
0183040 · Recreational Equipment	116,163.15	
0183050 · Town Vehicle	21,237.95	
Total 0183000 · Furniture, Fixtures,& Equipment		250,589.00
0184000 · Construction in Progress		
0184080 · Town Hall Renovations CIP	20,093.62	
0184060 · Armfield Park CIP	9,184.00	
0184010 · Municipal Building Site CIP	127,020.80	
0184030 · SC Park Phase II CIP	130,934.74	
0184040 · Ball Fields CIP	15,591.59	
Total 0184000 · Construction in Progress		302,824.75
0189000 · Accumulated Depreciation		-843,030.88
Total Fixed Assets		5,971,110.20
TOTAL ASSETS		**13,934,892.43**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
0230000 · Reserve for Est Uncollected Tax	7,601.58	
0250000 · Deferred Revenue	6,682.81	
0260000 · FICA Taxes Payable	3,499.76	
0261000 · Federal Withholding Taxes Payab	1,752.00	
0263000 · Retirement Contributions Payabl	2,824.15	
Total Other Current Liabilities		22,360.30
Total Current Liabilities		22,360.30
Long Term Liabilities		
0270000 · Accrued Compensated Absences		10,768.40
Total Long Term Liabilities		10,768.40
Total Liabilities		33,128.70
Equity		
0310000 · Committed Fund Balance		
0341000 · Committed Fund Bal-Parks & Rec	100,000.00	
0340000 · Committed Fund Bal-Transport	50,000.00	
Total 0310000 · Committed Fund Balance		150,000.00
0320000 · Investment in Fixed Assets		5,971,110.20
0339000 · Unassigned Fund Balance		7,608,262.95
0350000 · Restricted Fund Balance		
0334000 · Res.-Welcome Sign	20.00	
0333000 · Res.-Historical Committee	383.68	
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10	
Total 0350000 · Restricted Fund Balance		1,727.78
0360000 · Assigned Fund Balance		
0342000 · Desig for Subsequent Yr Expend	232,125.00	
Total 0360000 · Assigned Fund Balance		232,125.00
Net Income		-61,462.20
Total Equity		13,901,763.73
TOTAL LIABILITIES & EQUITY		**13,934,892.43**

8/6/2013

Town of Summerfield
Summary of Investments
As of July 31, 2013

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank				
Money Market	0.15%	$ 4,982,587.79		N/A
NC Capital Management Trust				
Cash Management Trust	0.02%	$ 3,466.80		N/A
Bank of North Carolina				
1 year Certificate of Deposit	0.30%	$ 2,500,719.30		6/26/2014
Bank of North Carolina				
Money Market	0.30%	$ 215.76		N/A
		$ 7,486,989.65	$ -	
Total			**$ 7,486,989.65**	

08/06/13

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013

	Jul 13	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	0.00	458,600.00	-458,600.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	45,000.00	-45,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	22,000.00	-22,000.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	22,000.00	-22,000.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	18,000.00	-18,000.00	0.0%
Total 1010100 · Taxes	0.00	565,600.00	-565,600.00	0.0%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,000.00	-7,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	278,000.00	-278,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	22,000.00	-22,000.00	0.0%
1010203 · ABC Distribution	0.00	70,000.00	-70,000.00	0.0%
1010204 · Cable Franchise	0.00	90,000.00	-90,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	512,000.00	-512,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	1,214.04	18,000.00	-16,785.96	6.7%
Total 1010300 · Investment Earnings	1,214.04	18,000.00	-16,785.96	6.7%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	375.00	17,100.00	-16,725.00	2.2%
1010404 · Misc. Revenue	28.00	100.00	-72.00	28.0%
Total 1010400 · Fees & Misc. Revenues	403.00	17,200.00	-16,797.00	2.3%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	0.00	750.00	-750.00	0.0%
1010670 · SAP Rental Fee Revenue	590.00	22,000.00	-21,410.00	2.7%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	110.00	1,000.00	-890.00	11.0%
Total 1010630 · Program Revenues - Parks & ...	700.00	24,750.00	-24,050.00	2.8%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Reven...	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders...	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	1,087.00	29,750.00	-28,663.00	3.7%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	2,704.04	2,169,389.00	-2,166,684.96	0.1%
Total Income	2,704.04	2,169,389.00	-2,166,684.96	0.1%
Gross Profit	2,704.04	2,169,389.00	-2,166,684.96	0.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.22	100.00	-14.78	85.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	12,681.00	14,500.00	-1,819.00	87.5%
2010105 · Town Council Stipends	1,250.00	15,000.00	-13,750.00	8.3%
2010106 · FICA on Town Council Stipends	95.63	1,150.00	-1,054.37	8.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013

	Jul 13	Budget	$ Over Budget	% of Budget
Total 2010100 · Governing Body Personnel	20,396.44	39,250.00	-18,853.56	52.0%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,200.00	-1,200.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	945.00	3,900.00	-2,955.00	24.2%
Total 2010000 · Governing Body Expenses	21,341.44	43,650.00	-22,308.56	48.9%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	10,225.67	140,000.00	-129,774.33	7.3%
3010102 · Social Security Contribution	783.26	10,800.00	-10,016.74	7.3%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	338.01	500.00	-161.99	67.6%
3010105 · Health, Vision, Dental Insur	2,999.00	45,000.00	-42,001.00	6.7%
3010106 · Life Insurance	64.40	900.00	-835.60	7.2%
3010107 · Employee Retirement-Pension	722.95	11,500.00	-10,777.05	6.3%
3010108 · Dues & Subscriptions	65.00	1,000.00	-935.00	6.5%
3010110 · Employee Retirement-401(k)	306.77	4,200.00	-3,893.23	7.3%
Total 3010100 · Administration Personnel	15,505.06	213,900.00	-198,394.94	7.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	0.00	5,000.00	-5,000.00	0.0%
3010202 · Copier Lease & Maintenance	150.00	2,500.00	-2,350.00	6.0%
3010203 · Telephone	198.42	3,500.00	-3,301.58	5.7%
3010204 · Postage	0.00	1,700.00	-1,700.00	0.0%
3010205 · Furniture & Equipment	0.00	2,000.00	-2,000.00	0.0%
3010206 · Information Technology Expenses	0.00	5,500.00	-5,500.00	0.0%
3010207 · Internet Expense	144.90	3,300.00	-3,155.10	4.4%
3010208 · Town Meeting Refreshments	0.00	800.00	-800.00	0.0%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	242.19	4,500.00	-4,257.81	5.4%
3010211 · Records Storage	0.00	750.00	-750.00	0.0%
3010212 · Administration-Misc Exp	0.00	1,000.00	-1,000.00	0.0%
3010213 · Vehicle Maintenance	449.97	4,000.00	-3,550.03	11.2%
Total 3010200 · Administration Oper. Expenses	7,812.08	43,050.00	-35,237.92	18.1%
3010300 · Administration Services				
3010301 · Training/Education	0.00	2,500.00	-2,500.00	0.0%
3010302 · Per Diem & Travel	0.00	3,500.00	-3,500.00	0.0%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	0.00	24,000.00	-24,000.00	0.0%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	8,000.00	-8,000.00	0.0%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	15,000.00	-15,000.00	0.0%
Total 3010000 · Administration	23,317.14	295,950.00	-272,632.86	7.9%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	308.39	4,200.00	-3,891.61	7.3%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011104 · Workers Comp Insurance	136.35	200.00	-63.65	68.2%
4011102 · FICA	333.70	4,000.00	-3,666.30	8.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013

	Jul 13	Budget	$ Over Budget	% of Budget
4011101 · Salaries & Wages	4,362.00	51,200.00	-46,838.00	8.5%
Total 4011100 · Finance-Personnel	5,140.44	61,600.00	-56,459.56	8.3%
4011300 · Finance-Services				
4011301 · Audit	0.00	10,000.00	-10,000.00	0.0%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	0.00	2,639.00	-2,639.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	0.00	1,000.00	-1,000.00	0.0%
4011306 · Training/Education	475.00	2,000.00	-1,525.00	23.8%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	949.04	18,264.00	-17,314.96	5.2%
Total 4011000 · Finance	6,089.48	79,864.00	-73,774.52	7.6%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	0.00	65,000.00	-65,000.00	0.0%
Total 4012300 · Legal Services	0.00	65,000.00	-65,000.00	0.0%
Total 4012000 · Legal	0.00	65,000.00	-65,000.00	0.0%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	49,500.00	-46,545.76	6.0%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4013104 · Worker's Compensation	643.85	850.00	-206.15	75.7%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	9,078.96	75,400.00	-66,321.04	12.0%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	1,500.00	-1,500.00	0.0%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	0.00	2,500.00	-2,500.00	0.0%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	25,000.00	-25,000.00	0.0%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013305 · Zoning Enforcement	989.46	14,000.00	-13,010.54	7.1%
4013306 · Lighting Regs Assessments	0.00	250.00	-250.00	0.0%
4013308 · Town Engineer Contract	0.00	15,000.00	-15,000.00	0.0%
Total 4013300 · Planning-Services	989.46	56,750.00	-55,760.54	1.7%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	10,068.42	139,650.00	-129,581.58	7.2%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	9,000.00	-9,000.00	0.0%
Total 4014300 · Elections Services	0.00	9,000.00	-9,000.00	0.0%
Total 4014000 · Election Services	0.00	9,000.00	-9,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	363.00	11,000.00	-10,637.00	3.3%
5010202 · Office Cleaning	199.29	2,700.00	-2,500.71	7.4%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013

	Jul 13	Budget	$ Over Budget	% of Budget
5010203 · Landscaping	240.00	6,000.00	-5,760.00	4.0%
5010204 · Heating & Utility Supplies	0.00	4,000.00	-4,000.00	0.0%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	802.29	26,200.00	-25,397.71	3.1%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	0.00	600,000.00	-600,000.00	0.0%
5010402 · Const. Services	0.00	250,000.00	-250,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	850,000.00	-850,000.00	0.0%
Total 5010000 · Public Property/Buildings	802.29	876,200.00	-875,397.71	0.1%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	0.00	2,500.00	-2,500.00	0.0%
6011388 · Partnership Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	1,750.00	-1,750.00	0.0%
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
Total 6011310 · Parks and Rec Programs	0.00	7,700.00	-7,700.00	0.0%
Total 6011530 · Parks & Rec Committee Servic...	0.00	7,700.00	-7,700.00	0.0%
Total 6011500 · Parks and Rec Committee	0.00	7,700.00	-7,700.00	0.0%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	4,066.07	57,200.00	-53,133.93	7.1%
6011102 · FICA Contributions	311.29	4,500.00	-4,188.71	6.9%
6011104 · Workers' Comp	1,145.68	2,000.00	-854.32	57.3%
6011106 · Life Insurance	23.80	250.00	-226.20	9.5%
6011107 · Retirement-Pension	287.47	4,200.00	-3,912.53	6.8%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	121.98	1,550.00	-1,428.02	7.9%
Total 6011100 · P&R Personnel	5,956.29	69,900.00	-63,943.71	8.5%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	1,172.50	25,000.00	-23,827.50	4.7%
6011203 · SC Park Janitorial Services	446.00	3,000.00	-2,554.00	14.9%
6011205 · SC Park-Maintenance & Contr...	196.88	13,000.00	-12,803.12	1.5%
6011206 · SC Park-Tools & Supplies	0.00	1,500.00	-1,500.00	0.0%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	1,815.38	43,500.00	-41,684.62	4.2%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	1,650.00	20,000.00	-18,350.00	8.3%
6011274 · SAP Janitorial Services	485.00	3,500.00	-3,015.00	13.9%
6011273 · SAP Landscape Maintenance	1,550.00	24,000.00	-22,450.00	6.5%
6011272 · SAP Tools & Supplies	0.00	3,800.00	-3,800.00	0.0%
6011271 · SAP Maintenance & Contracts	1,295.80	35,000.00	-33,704.20	3.7%
Total 6011270 · SAP Operating Expenses	4,980.80	86,300.00	-81,319.20	5.8%
Total 6011200 · P&R Operating Expenses	6,796.18	131,050.00	-124,253.82	5.2%
6011300 · P&R Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Multi-Use Vehicle	0.00	8,000.00	-8,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013

	Jul 13	Budget	$ Over Budget	% of Budget
6011412 · SAP Field House Repairs	-11,000.00	50,000.00	-61,000.00	-22.0%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	-11,000.00	358,000.00	-369,000.00	-3.1%
Total 6011000 · Parks and Rec Department	1,752.47	561,450.00	-559,697.53	0.3%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	825.00	-825.00	0.0%
Total 6013300 · Historical Comm. Services	0.00	1,325.00	-1,325.00	0.0%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	0.00	6,325.00	-6,325.00	0.0%
Total 6010000 · Community Resources	1,752.47	575,475.00	-573,722.53	0.3%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expen...	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	0.00	26,000.00	-26,000.00	0.0%
7011305 · Fire Inspections	0.00	3,000.00	-3,000.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	12,500.00	-12,500.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,700.00	-1,700.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	45,250.00	-45,250.00	0.0%
Total 7011000 · Public Safety Committee	0.00	47,050.00	-47,050.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%
Total 7010000 · Community Services	0.00	79,050.00	-79,050.00	0.0%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	200.00	-200.00	0.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013

	Jul 13	Budget	$ Over Budget	% of Budget
Total 8011300 · Zoning Board-Services	795.00	3,050.00	-2,255.00	26.1%
Total 8011000 · Zoning Board	795.00	3,550.00	-2,755.00	22.4%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	795.00	5,550.00	-4,755.00	14.3%
Total Expense	64,166.24	2,169,389.00	-2,105,222.76	3.0%
Net Ordinary Income	-61,462.20	0.00	-61,462.20	100.0%
Net Income	**-61,462.20**	**0.00**	**-61,462.20**	**100.0%**

Town of Summerfield
Reconciliation Detail
0130100 · NC Cash Management Trust, Period Ending 07/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,466.76
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	7/31/2013			X	0.04	0.04
Total Deposits and Credits					0.04	0.04
Total Cleared Transactions					0.04	0.04
Cleared Balance					0.04	3,466.80
Register Balance as of 07/31/2013					0.04	3,466.80
Ending Balance					**0.04**	**3,466.80**

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 07/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,884,019.72
Cleared Transactions						
Deposits and Credits - 2 items						
Deposit	7/12/2013			X	98,000.00	98,000.00
Deposit	7/31/2013			X	568.07	98,568.07
Total Deposits and Credits					98,568.07	98,568.07
Total Cleared Transactions					98,568.07	98,568.07
Cleared Balance					98,568.07	4,982,587.79
Register Balance as of 07/31/2013					98,568.07	4,982,587.79
Ending Balance					**98,568.07**	**4,982,587.79**

Town of Summerfield
Reconciliation Detail
0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 07/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,500,000.00
Cleared Transactions						
Deposits and Credits - 2 items						
Deposit	6/30/2013			X	82.24	82.24
Deposit	7/31/2013			X	637.06	719.30
Total Deposits and Credits					719.30	719.30
Total Cleared Transactions					719.30	719.30
Cleared Balance					719.30	2,500,719.30
Register Balance as of 07/31/2013					719.30	2,500,719.30
Ending Balance					**719.30**	**2,500,719.30**

Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 07/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	6/30/2013			X	215.76	215.76
Total Deposits and Credits					215.76	215.76
Total Cleared Transactions					215.76	215.76
Cleared Balance					215.76	215.76
Register Balance as of 07/31/2013					215.76	215.76
Ending Balance					**215.76**	**215.76**