Town of Summerfield
Balance Sheet
As of August 31, 2016

		Aug 31, 16
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank		71,298.58
0120000 · Petty Cash		300.00
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	47,392.38	
0130100 · NC Cash Management Trust	3,477.09	
0130700 · Bank of NC Money Market	4,443,334.73	
0143005 · Bank of NC 3 yr CDARS 7/2017	1,540,450.07	
0143006 · Bank of NC 2 yr CDARS 8/2017	508,880.41	
Total 0130000 · Maturities in One Year or Less		6,543,534.68
0140000 · Maturities Greater Than a Year		
0143007 · Bank of NC 3 yr CDARS 8/2018	1,017,760.85	
Total 0140000 · Maturities Greater Than a Year		1,017,760.85
Total Checking/Savings		7,632,894.11
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161011 · A/R - Property Taxes 2014	1,261.44	
0161010 · A/R - Property Taxes 2013	896.77	
0161009 · A/R - Property Taxes 2012	776.68	
0161008 · A/R - Property Taxes 2011	799.65	
0161007 · A/R - Property Taxes 2010	369.03	
0161006 · A/R - Property Taxes 2009	106.58	
0161005 · A/R - Property Taxes 2008	440.64	
0161004 · A/R - Property Taxes 2007	402.17	
0161003 · A/R - Property Taxes 2006	321.50	
0161002 · A/R - Property Taxes 2005	427.10	
0161001 · A/R - Property Taxes 2004	249.09	
Total 0161000 · A/R - Property Taxes		6,050.65
0163000 · A/R - State Government		88,000.00
Total Accounts Receivable		94,050.65
Other Current Assets		
0170000 · Sales Tax Receivable		2,257.37
Total Other Current Assets		2,257.37
Total Current Assets		7,729,202.13
Fixed Assets		
0180000 · Land		
0180030 · Trails Land	91,000.00	
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,155,592.24	
0180040 · Gordon Land	336,364.59	
Total 0180000 · Land		1,679,749.32
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,630,430.91	
0181040 · SC Park Phase II	1,042,423.77	
0181010 · Town Hall Land Improvements	28,508.88	
0181020 · Trail Improvements	29,014.18	
0181030 · SC Park Phase I	560,440.67	
0181060 · Gordon Prop Land Improvements	34,459.47	
Total 0181000 · Land Improvements		4,325,277.88
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
0182030 · Gordon Buildings/Structures	75,000.00	
Total 0182000 · Buildings/Structures		840,269.41

Town of Summerfield
Balance Sheet
As of August 31, 2016

	Aug 31, 16	
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	81,696.73	
0182520 · Recreational Bldg Improvements	39,938.53	
0182530 · Gordon Building Improvements	11,708.98	
Total 0182500 · Building Improvements		133,344.24
0183000 · Furniture, Fixtures,& Equipment		
0183010 · Town Hall Furn Fixtures & Equip	64,565.50	
0183020 · Town Generator	32,498.00	
0183030 · Town Hall Computer Equipment	41,713.94	
0183040 · Recreational Equipment	173,655.92	
0183050 · Town Vehicles	38,415.25	
Total 0183000 · Furniture, Fixtures,& Equipment		350,848.61
0184000 · Construction in Progress		
0184080 · Town Hall Renovations CIP	5,629.85	
0184060 · Armfield Park CIP	9,184.00	
0184010 · Municipal Building Site CIP	127,020.80	
0184040 · Ball Fields CIP	9,337.48	
Total 0184000 · Construction in Progress		151,172.13
0189000 · Accumulated Depreciation		-1,845,339.23
Total Fixed Assets		5,635,322.36
TOTAL ASSETS		**13,364,524.49**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
0275002 · Blue Ridge Dev. Surety Bond		39,875.00
0230000 · Reserve for Est Uncollected Tax		4,631.39
0250000 · Deferred Revenue		1,474.17
0260000 · FICA Taxes Payable		1,874.00
0266000 · Insurance Deductions Payable		-8.20
0267000 · Payroll Liabilities		-244.36
Total Other Current Liabilities		47,602.00
Total Current Liabilities		47,602.00
Long Term Liabilities		
0295000 · Deferred Inflows - Pension		63,553.00
0270000 · Accrued Compensated Absences		28,142.38
0270500 · Accrued Salaries		26,680.97
0290000 · Net Pension Liability		-24,651.00
Total Long Term Liabilities		93,725.35
Total Liabilities		141,327.35
Equity		
0310000 · Committed Fund Balance		
0341000 · Committed Fund Bal-Parks & Rec	100,000.00	
0340000 · Committed Fund Bal-Transport	50,000.00	
Total 0310000 · Committed Fund Balance		150,000.00
0320000 · Investment in Fixed Assets		5,635,322.36
0339000 · Unassigned Fund Balance		6,714,570.92
0350000 · Restricted Fund Balance		
0334000 · Res.-Welcome Sign	20.00	
0333000 · Res.-Historical Committee	1,010.68	
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10	
0331000 · Res.-Parks and Recreation	1,200.00	
Total 0350000 · Restricted Fund Balance		3,554.78
0360000 · Assigned Fund Balance		
0342000 · Desig for Subsequent Yr Expend	812,104.00	

Town of Summerfield
Balance Sheet
As of August 31, 2016

	Aug 31, 16
Total 0360000 · Assigned Fund Balance	812,104.00
Net Income	-92,354.92
Total Equity	13,223,197.14
TOTAL LIABILITIES & EQUITY	**13,364,524.49**

9/6/2016

Town of Summerfield
Summary of Investments
As of August 31, 2016

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank				
Money Market	0.10%	$ 47,392.38		N/A
NC Capital Management Trust				
Cash Management Trust	0.37%	$ 3,477.09		N/A
Bank of North Carolina				
3 year Certificate of Deposit	1.25%	$ 1,540,450.07		7/13/2017
Bank of North Carolina				
2 year Certificate of Deposit	1.70%	$ 508,880.41		8/17/2017
Bank of North Carolina				
3 year Certificate of Deposit	1.70%	$ 1,017,760.85		8/16/2018
Bank of North Carolina				
Money Market	1.00%	$ 4,443,334.73		N/A
		$ 7,561,295.53	$ -	
Total			**$ 7,561,295.53**	

Town of Summerfield
Profit & Loss Budget vs. Actual
July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010117 · Property Taxes - 2016	26,594.64	384,000.00	-357,405.36	6.9%
1010116 · Property Taxes - 2015	3,804.52	0.00	3,804.52	100.0%
1010115 · Property Taxes - 2014	7.54	0.00	7.54	100.0%
1010114 · Property Taxes - 2013	6.91	0.00	6.91	100.0%
1010113 · Property Taxes - 2012	11.17	0.00	11.17	100.0%
1010112 · Property Taxes - 2011	0.00	0.00	0.00	0.0%
1010111 · Property Taxes - 2010	2.86	0.00	2.86	100.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	2.41	0.00	2.41	100.0%
1010106 · Property Taxes - 2006	11.19	0.00	11.19	100.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	52,000.00	-52,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	21,500.00	-21,500.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	24,750.00	-24,750.00	0.0%
1010107 · Local Option Sales Tax(44)	0.00	0.00	0.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	17,000.00	-17,000.00	0.0%
Total 1010100 · Taxes	30,441.24	499,250.00	-468,808.76	6.1%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	51,000.00	-51,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	290,000.00	-290,000.00	0.0%
1010203 · ABC Distribution	0.00	73,000.00	-73,000.00	0.0%
1010204 · Cable Franchise	0.00	89,000.00	-89,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	32,000.00	-32,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	14,500.00	-14,500.00	0.0%
1010207 · Solid Waste Disposal Tax	0.00	7,000.00	-7,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	556,500.00	-556,500.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	15,489.85	93,000.00	-77,510.15	16.7%
Total 1010300 · Investment Earnings	15,489.85	93,000.00	-77,510.15	16.7%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	4,258.10	18,000.00	-13,741.90	23.7%
1010404 · Misc. Revenue	0.00	300.00	-300.00	0.0%
Total 1010400 · Fees & Misc. Revenues	4,258.10	18,300.00	-14,041.90	23.3%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	0.00	0.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	0.00	0.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	482.70	2,500.00	-2,017.30	19.3%
1010670 · SAP Rental Fee Revenue	3,000.00	31,500.00	-28,500.00	9.5%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	325.00	500.00	-175.00	65.0%
Total 1010630 · Program Revenues - Parks & Rec	3,807.70	34,500.00	-30,692.30	11.0%
1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	600.00	-600.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%

Town of Summerfield

Profit & Loss Budget vs. Actual

July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
1010626 · Founders' Day Sponsor Revenue	0.00	1,800.00	-1,800.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	0.00	2,750.00	-2,750.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	0.00	0.00	0.00	0.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	0.00	0.00	0.00	0.0%
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Revenues	3,807.70	37,250.00	-33,442.30	10.2%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010000 · Revenue	53,996.89	2,348,235.00	-2,294,238.11	2.3%
Total Income	53,996.89	2,348,235.00	-2,294,238.11	2.3%
Gross Profit	53,996.89	2,348,235.00	-2,294,238.11	2.3%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.28	125.00	-38.72	69.0%
2010102 · Insurance & Bonding - Fidelity	7,450.49	7,500.00	-49.51	99.3%
2010105 · Town Council Stipends	2,500.00	15,000.00	-12,500.00	16.7%
2010106 · FICA on Town Council Stipends	191.24	1,150.00	-958.76	16.6%
2010107 · NCLM Service Fee	11,106.00	11,300.00	-194.00	98.3%
2010108 · Piedmont Triad Reg Council Dues	0.00	2,324.00	-2,324.00	0.0%
2010109 · School of Govt Foundation Dues	0.00	1,328.00	-1,328.00	0.0%
Total 2010100 · Governing Body Personnel	21,334.01	38,727.00	-17,392.99	55.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,950.00	-1,950.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,950.00	-1,950.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	125.00	1,500.00	-1,375.00	8.3%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	1,440.00	1,500.00	-60.00	96.0%
Total 2010300 · Governing Body Services	1,565.00	4,200.00	-2,635.00	37.3%
Total 2010000 · Governing Body Expenses	22,899.01	44,877.00	-21,977.99	51.0%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	26,681.68	176,000.00	-149,318.32	15.2%
3010102 · FICA Contribution	2,044.62	13,500.00	-11,455.38	15.1%
3010103 · Unemployment Compensation	0.00	650.00	-650.00	0.0%
3010104 · Workers Compensation	477.31	650.00	-172.69	73.4%
3010105 · Health, Vision, Dental Insur	8,133.96	30,000.00	-21,866.04	27.1%
3010106 · Life Insurance	147.84	1,000.00	-852.16	14.8%
3010107 · Employee Retirement-Pension	1,855.65	13,300.00	-11,444.35	14.0%
3010108 · Dues & Subscriptions	200.00	1,400.00	-1,200.00	14.3%

Town of Summerfield

Profit & Loss Budget vs. Actual

July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
3010110 · Employee Retirement-401(k)	800.44	5,300.00	-4,499.56	15.1%
Total 3010100 · Administration Personnel	40,341.50	241,800.00	-201,458.50	16.7%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	263.33	5,000.00	-4,736.67	5.3%
3010202 · Copier Lease & Maintenance	169.77	2,300.00	-2,130.23	7.4%
3010203 · Telephone	554.33	3,200.00	-2,645.67	17.3%
3010204 · Postage	188.00	1,000.00	-812.00	18.8%
3010205 · Furniture & Equipment	0.00	2,000.00	-2,000.00	0.0%
3010206 · Information Technology Expenses	746.97	13,000.00	-12,253.03	5.7%
3010207 · Internet Expense	571.87	3,400.00	-2,828.13	16.8%
3010208 · Town Meeting Refreshments	22.05	500.00	-477.95	4.4%
3010209 · Insurance	7,244.24	8,500.00	-1,255.76	85.2%
3010210 · Advertising	0.00	3,000.00	-3,000.00	0.0%
3010211 · Records Storage	100.00	900.00	-800.00	11.1%
3010212 · Administration-Misc Exp	7.68	1,000.00	-992.32	0.8%
3010213 · Vehicle Maintenance	309.00	3,000.00	-2,691.00	10.3%
Total 3010200 · Administration Oper. Expenses	10,177.24	46,800.00	-36,622.76	21.7%
3010300 · Administration Services				
3010301 · Training/Education	1,350.00	1,850.00	-500.00	73.0%
3010302 · Per Diem & Travel	752.10	4,500.00	-3,747.90	16.7%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	0.00	2,000.00	-2,000.00	0.0%
Total 3010300 · Administration Services	2,102.10	12,350.00	-10,247.90	17.0%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	6,000.00	-6,000.00	0.0%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	500.00	-500.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	11,000.00	-11,000.00	0.0%
Total 3010000 · Administration	52,620.84	311,950.00	-259,329.16	16.9%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	8,231.59	55,000.00	-46,768.41	15.0%
4011102 · FICA	629.71	4,200.00	-3,570.29	15.0%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	145.27	200.00	-54.73	72.6%
4011107 · Employee Retirement-Pension	571.89	4,100.00	-3,528.11	13.9%
4011108 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
4011110 · Employee Retirement-401(k)	246.95	1,700.00	-1,453.05	14.5%
Total 4011100 · Finance-Personnel	9,825.41	65,500.00	-55,674.59	15.0%
4011300 · Finance-Services				
4011301 · Audit	0.00	12,100.00	-12,100.00	0.0%
4011303 · Insurance & Bonding - Fidelity	340.00	550.00	-210.00	61.8%
4011304 · Tax Collection	0.00	2,158.00	-2,158.00	0.0%
4011305 · Misc Finance Charges	554.03	1,000.00	-445.97	55.4%
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	0.00	750.00	-750.00	0.0%
Total 4011300 · Finance-Services	894.03	17,808.00	-16,913.97	5.0%
Total 4011000 · Finance	10,719.44	83,308.00	-72,588.56	12.9%
4012000 · Legal				

Town of Summerfield

Profit & Loss Budget vs. Actual

July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
4012300 · Legal Services				
4012301 · Contract Legal Services	2,349.50	50,000.00	-47,650.50	4.7%
Total 4012300 · Legal Services	2,349.50	50,000.00	-47,650.50	4.7%
Total 4012000 · Legal	2,349.50	50,000.00	-47,650.50	4.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	0.00	125,000.00	-125,000.00	0.0%
4013102 · FICA Contribution	0.00	9,750.00	-9,750.00	0.0%
4013103 · Unemployment Compensation	0.00	500.00	-500.00	0.0%
4013104 · Worker's Compensation	1,381.82	2,100.00	-718.18	65.8%
4013105 · Health, Dental, Vision Insur	0.00	19,000.00	-19,000.00	0.0%
4013106 · Life Insurance	0.00	800.00	-800.00	0.0%
4013107 · Retirement-Pension	0.00	9,400.00	-9,400.00	0.0%
4013108 · Dues and Subscriptions	95.00	5,300.00	-5,205.00	1.8%
4013110 · Retirement-401(k)	0.00	3,800.00	-3,800.00	0.0%
Total 4013100 · Planning Personnel	1,476.82	175,650.00	-174,173.18	0.8%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	1,100.00	-1,100.00	0.0%
4013203 · Equipment Maintenance	0.00	1,500.00	-1,500.00	0.0%
Total 4013200 · Planning-Operating Exp	0.00	2,600.00	-2,600.00	0.0%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013301 · Training/Education	0.00	600.00	-600.00	0.0%
4013302 · Per Diem & Travel	465.79	1,000.00	-534.21	46.6%
4013303 · Planning Services	7,717.50	55,000.00	-47,282.50	14.0%
4013305 · Zoning Enforcement	3,548.29	16,000.00	-12,451.71	22.2%
4013308 · Town Engineer Contract	1,307.50	27,500.00	-26,192.50	4.8%
Total 4013300 · Planning-Services	13,039.08	101,100.00	-88,060.92	12.9%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	2,000.00	-2,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	2,000.00	-2,000.00	0.0%
Total 4013000 · Planning	14,515.90	281,350.00	-266,834.10	5.2%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 4014300 · Elections Services	0.00	0.00	0.00	0.0%
Total 4014000 · Election Services	0.00	0.00	0.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,159.52	11,000.00	-9,840.48	10.5%
5010202 · Office Cleaning	398.58	3,000.00	-2,601.42	13.3%
5010203 · Landscaping	1,860.00	14,500.00	-12,640.00	12.8%
5010204 · Heating & Utility Supplies	722.23	5,500.00	-4,777.77	13.1%
5010206 · Rental of Offices	0.00	1,900.00	-1,900.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	4,140.33	35,900.00	-31,759.67	11.5%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectual Services	0.00	75,000.00	-75,000.00	0.0%
5010402 · Construction Services	0.00	125,000.00	-125,000.00	0.0%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%

Town of Summerfield

Profit & Loss Budget vs. Actual

July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	260,000.00	-260,000.00	0.0%
Total 5010000 · Public Property/Buildings	4,140.33	295,900.00	-291,759.67	1.4%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	3,800.00	-3,800.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	1,100.00	-1,100.00	0.0%
6011386 · Movies in Park Expenditures	975.00	3,250.00	-2,275.00	30.0%
6011388 · Partnership Event Expenditures	0.00	650.00	-650.00	0.0%
6011389 · Music in the Park	5,575.66	9,000.00	-3,424.34	62.0%
Total 6011310 · Parks and Rec Programs	6,550.66	19,300.00	-12,749.34	33.9%
Total 6011530 · Parks & Rec Committee Services	6,550.66	19,300.00	-12,749.34	33.9%
Total 6011500 · Parks and Rec Committee	6,550.66	19,300.00	-12,749.34	33.9%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	13,736.92	92,000.00	-78,263.08	14.9%
6011102 · FICA Contributions	1,051.60	7,000.00	-5,948.40	15.0%
6011103 · Unemployment Compensation	0.00	700.00	-700.00	0.0%
6011104 · Workers' Comp	1,612.85	2,500.00	-887.15	64.5%
6011106 · Life Insurance	54.88	400.00	-345.12	13.7%
6011107 · Retirement-Pension	709.93	5,100.00	-4,390.07	13.9%
6011110 · Retirement-401(k)	306.01	2,100.00	-1,793.99	14.6%
Total 6011100 · P&R Personnel	17,472.19	109,800.00	-92,327.81	15.9%
6011200 · P&R Operating Expenses				
6011208 · Trail Maintenance	0.00	900.00	-900.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	3,995.00	24,000.00	-20,005.00	16.6%
6011205 · SC Park-Maintenance & Contracts	564.53	15,500.00	-14,935.47	3.6%
6011206 · SC Park-Tools & Supplies	24.91	2,000.00	-1,975.09	1.2%
6011207 · SC Park Trail Maintenance	0.00	1,200.00	-1,200.00	0.0%
Total 6011250 · SC Park Operating Expenses	4,584.44	42,700.00	-38,115.56	10.7%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	2,053.41	37,000.00	-34,946.59	5.5%
6011272 · SAP Tools & Supplies	581.74	3,500.00	-2,918.26	16.6%
6011273 · SAP Landscape Maintenance	3,995.00	24,000.00	-20,005.00	16.6%
6011275 · SAP Field Maintenance	2,331.98	29,000.00	-26,668.02	8.0%
Total 6011270 · SAP Operating Expenses	8,962.13	93,500.00	-84,537.87	9.6%
Total 6011200 · P&R Operating Expenses	13,546.57	137,100.00	-123,553.43	9.9%
6011300 · P&R Services				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
Total 6011300 · P&R Services	0.00	600.00	-600.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	350,000.00	-350,000.00	0.0%
6011411 · Grounds Equipment	0.00	2,500.00	-2,500.00	0.0%
6011414 · SAP Grounds Improvement	1,500.00	500,000.00	-498,500.00	0.3%
6011415 · SCP Grounds Improvement	0.00	65,000.00	-65,000.00	0.0%

Town of Summerfield

Profit & Loss Budget vs. Actual

July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
Total 6011400 · P&R Capital Outlay	1,500.00	917,500.00	-916,000.00	0.2%
Total 6011000 · Parks and Rec Department	32,518.76	1,165,000.00	-1,132,481.24	2.8%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
6013303 · Town Hall Rotating Exhibits	37.37	300.00	-262.63	12.5%
6013305 · Summ. Town History Project	0.00	1,500.00	-1,500.00	0.0%
Total 6013300 · Historical Comm. Services	37.37	2,100.00	-2,062.63	1.8%
6013400 · Historical Comm Capital Outlay				
6013405 · Historical Site Projects	0.00	4,800.00	-4,800.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	4,800.00	-4,800.00	0.0%
Total 6013000 · Historical Committee	37.37	6,900.00	-6,862.63	0.5%
Total 6010000 · Community Resources	39,106.79	1,191,200.00	-1,152,093.21	3.3%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
7011303 · Animal Control/Shelter	0.00	27,000.00	-27,000.00	0.0%
7011305 · Fire Inspections	0.00	3,800.00	-3,800.00	0.0%
7011306 · Senior Program	0.00	14,000.00	-14,000.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,500.00	-1,500.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	47,700.00	-47,700.00	0.0%
Total 7011000 · Public Safety Committee	0.00	49,500.00	-49,500.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	31,000.00	-31,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	31,000.00	-31,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	31,000.00	-31,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	6,000.00	-6,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	6,000.00	-6,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	6,000.00	-6,000.00	0.0%
Total 7010000 · Community Services	0.00	86,500.00	-86,500.00	0.0%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%

Town of Summerfield

Profit & Loss Budget vs. Actual

July through August 2016

	Jul - Aug 16	Budget	$ Over Budget	% of Budget
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,400.00	-1,400.00	0.0%
Total 8011000 · Zoning Board	0.00	1,900.00	-1,900.00	0.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	0.00	1,250.00	-1,250.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,250.00	-1,250.00	0.0%
Total 8010000 · Community Planning	0.00	3,150.00	-3,150.00	0.0%
Total Expense	146,351.81	2,348,235.00	-2,201,883.19	6.2%
Net Ordinary Income	-92,354.92	0.00	-92,354.92	100.0%
Net Income	**-92,354.92**	**0.00**	**-92,354.92**	**100.0%**

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Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 08/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						47,388.61
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2016			X	3.77	3.77
Total Deposits and Credits					3.77	3.77
Total Cleared Transactions					3.77	3.77
Cleared Balance					3.77	47,392.38
Register Balance as of 08/31/2016					3.77	47,392.38
Ending Balance					**3.77**	**47,392.38**

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Town of Summerfield
Reconciliation Detail
0130100 · NC Cash Management Trust, Period Ending 08/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,476.31
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2016			X	0.78	0.78
Total Deposits and Credits					0.78	0.78
Total Cleared Transactions					0.78	0.78
Cleared Balance					0.78	3,477.09
Register Balance as of 08/31/2016					0.78	3,477.09
Ending Balance					**0.78**	**3,477.09**

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Town of Summerfield
Reconciliation Detail
0143005 · Bank of NC 3 yr CDARS 7/2017, Period Ending 08/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,538,815.51
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2016			X	1,634.56	1,634.56
Total Deposits and Credits					1,634.56	1,634.56
Total Cleared Transactions					1,634.56	1,634.56
Cleared Balance					1,634.56	1,540,450.07
Register Balance as of 08/31/2016					1,634.56	1,540,450.07
Ending Balance					**1,634.56**	**1,540,450.07**

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Town of Summerfield
Reconciliation Detail
0143006 · Bank of NC 2 yr CDARS 8/2017, Period Ending 08/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						508,146.23
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2016			X	734.18	734.18
Total Deposits and Credits					734.18	734.18
Total Cleared Transactions					734.18	734.18
Cleared Balance					734.18	508,880.41
Register Balance as of 08/31/2016					734.18	508,880.41
Ending Balance					**734.18**	**508,880.41**

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Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 08/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,499,514.94
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	08/30/2016			X	-60,000.00	-60,000.00
Total Checks and Payments					-60,000.00	-60,000.00
Deposits and Credits - 1 item						
Deposit	08/31/2016			X	3,819.79	3,819.79
Total Deposits and Credits					3,819.79	3,819.79
Total Cleared Transactions					-56,180.21	-56,180.21
Cleared Balance					-56,180.21	4,443,334.73
Register Balance as of 08/31/2016					-56,180.21	4,443,334.73
Ending Balance					**-56,180.21**	**4,443,334.73**

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Town of Summerfield
Reconciliation Detail
0143007 · Bank of NC 3 yr CDARS 8/2018, Period Ending 08/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,016,292.46
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2016			X	1,468.39	1,468.39
Total Deposits and Credits					1,468.39	1,468.39
Total Cleared Transactions					1,468.39	1,468.39
Cleared Balance					1,468.39	1,017,760.85
Register Balance as of 08/31/2016					1,468.39	1,017,760.85
Ending Balance					**1,468.39**	**1,017,760.85**