Town of Summerfield
Balance Sheet
As of November 30, 2013

		Nov 30, 13
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank		356,862.93
0120000 · Petty Cash		300.00
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	5,385,186.68	
0130100 · NC Cash Management Trust	3,466.92	
0130600 · Bank of NC 1 yr CD-CDARS	2,503,228.14	
0130700 · Bank of NC Money Market	215.87	
Total 0130000 · Maturities in One Year or Less		7,892,097.61
Total Checking/Savings		8,249,260.54
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161009 · A/R - Property Taxes 2012	5,534.09	
0161008 · A/R - Property Taxes 2011	2,357.69	
0161007 · A/R - Property Taxes 2010	1,417.32	
0161006 · A/R - Property Taxes 2009	144.93	
0161005 · A/R - Property Taxes 2008	587.48	
0161004 · A/R - Property Taxes 2007	519.94	
0161003 · A/R - Property Taxes 2006	436.68	
0161002 · A/R - Property Taxes 2005	523.83	
0161001 · A/R - Property Taxes 2004	302.68	
Total 0161000 · A/R - Property Taxes		11,824.64
0166000 · A/R - Other		1,625.00
0167000 · Allowance for Doubtful Accts.		-1,625.00
Total Accounts Receivable		11,824.64
Other Current Assets		
0170000 · Sales Tax Receivable		966.35
0171000 · Motor Fuel Tax Receivable		17.63
Total Other Current Assets		983.98
Total Current Assets		8,262,069.16
Fixed Assets		
0180000 · Land		
0180030 · Trails Land	91,000.00	
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,155,592.24	
Total 0180000 · Land		1,343,384.73
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,600,662.11	
0181040 · SC Park Phase II	1,042,423.77	
0181010 · Town Hall Land Improvements	28,508.88	
0181020 · Trail Improvements	29,014.18	
0181030 · SC Park Phase I	560,440.67	
Total 0181000 · Land Improvements		4,261,049.61
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
Total 0182000 · Buildings/Structures		765,269.41
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	29,486.60	
0182520 · Recreational Bldg Improvements	2,376.00	
Total 0182500 · Building Improvements		31,862.60
0183000 · Furniture, Fixtures,& Equipment		
0183010 · Town Hall Furn Fixtures & Equip	60,883.43	
0183020 · Town Generator	32,498.00	

Town of Summerfield
Balance Sheet
As of November 30, 2013

		Nov 30, 13
0183030 · Town Hall Computer Equipment		32,593.08
0183040 · Recreational Equipment		139,815.07
0183050 · Town Vehicle		21,237.95
Total 0183000 · Furniture, Fixtures,& Equipment		287,027.53
0184000 · Construction in Progress		
0184080 · Town Hall Renovations CIP		20,093.62
0184060 · Armfield Park CIP		9,184.00
0184010 · Municipal Building Site CIP		127,020.80
0184040 · Ball Fields CIP		23,045.95
Total 0184000 · Construction in Progress		179,344.37
0189000 · Accumulated Depreciation		-1,165,946.89
Total Fixed Assets		5,701,991.36
TOTAL ASSETS		**13,964,060.52**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
0275000 · NHA Stormwater Conversion Suret		51,343.85
0230000 · Reserve for Est Uncollected Tax		7,601.58
0250000 · Deferred Revenue		6,682.81
0260000 · FICA Taxes Payable		3,000.44
0261000 · Federal Withholding Taxes Payab		1,500.00
0263000 · Retirement Contributions Payabl		2,397.49
Total Other Current Liabilities		72,526.17
Total Current Liabilities		72,526.17
Long Term Liabilities		
0270000 · Accrued Compensated Absences		10,768.40
Total Long Term Liabilities		10,768.40
Total Liabilities		83,294.57
Equity		
0310000 · Committed Fund Balance		
0341000 · Committed Fund Bal-Parks & Rec	100,000.00	
0340000 · Committed Fund Bal-Transport	50,000.00	
Total 0310000 · Committed Fund Balance		150,000.00
0320000 · Investment in Fixed Assets		5,701,991.36
0339000 · Unassigned Fund Balance		6,937,110.98
0350000 · Restricted Fund Balance		
0334000 · Res.-Welcome Sign	20.00	
0333000 · Res.-Historical Committee	383.68	
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10	
Total 0350000 · Restricted Fund Balance		1,727.78
0360000 · Assigned Fund Balance		
0342000 · Desig for Subsequent Yr Expend	1,026,839.00	
Total 0360000 · Assigned Fund Balance		1,026,839.00
Net Income		63,096.83
Total Equity		13,880,765.95
TOTAL LIABILITIES & EQUITY		**13,964,060.52**

12/5/2013

Town of Summerfield
Summary of Investments
As of November 30, 2013

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank				
Money Market	0.15%	$ 5,385,186.68		N/A
NC Capital Management Trust				
Cash Management Trust	0.01%	$ 3,466.92		N/A
Bank of North Carolina				
1 year Certificate of Deposit	0.30%	$ 2,503,228.14		6/26/2014
Bank of North Carolina				
Money Market	0.16%	$ 215.87		N/A
		$ 7,892,097.61	$ -	
Total			**$ 7,892,097.61**	

12/05/13

Town of Summerfield
Profit & Loss Budget vs. Actual
July through November 2013

	Jul - Nov 13	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	332,244.94	458,600.00	-126,355.06	72.4%
1010113 · Property Taxes - 2012	2,633.24			
1010112 · Property Taxes - 2011	890.52			
1010111 · Property Taxes - 2010	756.18			
1010110 · Property Taxes - 2009	0.12			
1010109 · Property Taxes - 2008	5.35			
1010108 · Property Taxes - 2007	9.58			
1010102 · 1% Local Gov't Sales Tax(39)	14,028.69	45,000.00	-30,971.31	31.2%
1010103 · 1/2% Suppl Local Sales Tax(40)	5,722.44	22,000.00	-16,277.56	26.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	6,814.59	22,000.00	-15,185.41	31.0%
1010107 · Local Option Sales Tax(44)	-10.93			
1010180 · City Hold Harmless Sales Tax	4,433.40	18,000.00	-13,566.60	24.6%
Total 1010100 · Taxes	367,528.12	565,600.00	-198,071.88	65.0%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	278,000.00	-278,000.00	0.0%
1010203 · ABC Distribution	18,549.47	70,000.00	-51,450.53	26.5%
1010204 · Cable Franchise	0.00	90,000.00	-90,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,000.00	-7,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	22,000.00	-22,000.00	0.0%
1010207 · Solid Waste Disposal Tax	1,686.02			
Total 1010200 · Intergovernmental Revenue	20,235.49	512,000.00	-491,764.51	4.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	6,361.29	18,000.00	-11,638.71	35.3%
Total 1010300 · Investment Earnings	6,361.29	18,000.00	-11,638.71	35.3%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	9,207.20	17,100.00	-7,892.80	53.8%
1010404 · Misc. Revenue	797.20	100.00	697.20	797.2%
Total 1010400 · Fees & Misc. Revenues	10,004.40	17,200.00	-7,195.60	58.2%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	730.70	750.00	-19.30	97.4%
1010670 · SAP Rental Fee Revenue	9,180.00	22,000.00	-12,820.00	41.7%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	250.00	1,000.00	-750.00	25.0%
Total 1010630 · Program Revenues - Parks & ...	10,160.70	24,750.00	-14,589.30	41.1%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Reven...	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders...	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	10,547.70	29,750.00	-19,202.30	35.5%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	414,677.00	2,169,389.00	-1,754,712.00	19.1%
Total Income	414,677.00	2,169,389.00	-1,754,712.00	19.1%
Gross Profit	414,677.00	2,169,389.00	-1,754,712.00	19.1%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through November 2013

	Jul - Nov 13	Budget	$ Over Budget	% of Budget
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.22	100.00	-14.78	85.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	13,481.00	14,500.00	-1,019.00	93.0%
2010105 · Town Council Stipends	6,250.00	15,000.00	-8,750.00	41.7%
2010106 · FICA on Town Council Stipends	478.13	1,150.00	-671.87	41.6%
Total 2010100 · Governing Body Personnel	26,578.94	39,250.00	-12,671.06	67.7%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	25.00	1,200.00	-1,175.00	2.1%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	970.00	3,900.00	-2,930.00	24.9%
Total 2010000 · Governing Body Expenses	27,548.94	43,650.00	-16,101.06	63.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	51,270.50	140,000.00	-88,729.50	36.6%
3010102 · Social Security Contribution	3,927.50	10,800.00	-6,872.50	36.4%
3010103 · Unemployment Compensation	0.00	600.00	-600.00	0.0%
3010104 · Workers Compensation	338.01	500.00	-161.99	67.6%
3010105 · Health, Vision, Dental Insur	14,995.00	45,000.00	-30,005.00	33.3%
3010106 · Life Insurance	333.76	900.00	-566.24	37.1%
3010107 · Employee Retirement-Pension	3,624.82	11,500.00	-7,875.18	31.5%
3010108 · Dues & Subscriptions	240.50	1,000.00	-759.50	24.1%
3010110 · Employee Retirement-401(k)	1,538.11	4,200.00	-2,661.89	36.6%
Total 3010100 · Administration Personnel	76,268.20	214,500.00	-138,231.80	35.6%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	661.65	5,000.00	-4,338.35	13.2%
3010202 · Copier Lease & Maintenance	867.61	2,500.00	-1,632.39	34.7%
3010203 · Telephone	1,012.02	3,500.00	-2,487.98	28.9%
3010204 · Postage	153.39	1,700.00	-1,546.61	9.0%
3010205 · Furniture & Equipment	149.99	2,000.00	-1,850.01	7.5%
3010206 · Information Technology Expenses	787.50	5,500.00	-4,712.50	14.3%
3010207 · Internet Expense	742.50	3,300.00	-2,557.50	22.5%
3010208 · Town Meeting Refreshments	42.35	800.00	-757.65	5.3%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	1,163.75	4,500.00	-3,336.25	25.9%
3010211 · Records Storage	293.00	750.00	-457.00	39.1%
3010212 · Administration-Misc Exp	110.00	1,000.00	-890.00	11.0%
3010213 · Vehicle Maintenance	1,048.93	4,000.00	-2,951.07	26.2%
Total 3010200 · Administration Oper. Expenses	13,659.29	43,050.00	-29,390.71	31.7%
3010300 · Administration Services				
3010301 · Training/Education	655.00	2,500.00	-1,845.00	26.2%
3010302 · Per Diem & Travel	2,747.49	3,500.00	-752.51	78.5%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	3,402.49	24,000.00	-20,597.51	14.2%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,346.00	8,000.00	-5,654.00	29.3%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%
Total 3010400 · Administration Capital Outlay	2,346.00	15,000.00	-12,654.00	15.6%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through November 2013

	Jul - Nov 13	Budget	$ Over Budget	% of Budget
Total 3010000 · Administration	95,675.98	296,550.00	-200,874.02	32.3%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	1,443.34	4,200.00	-2,756.66	34.4%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011104 · Workers Comp Insurance	136.35	200.00	-63.65	68.2%
4011103 · Unemployment	43.58	300.00	-256.42	14.5%
4011102 · FICA	1,561.75	4,000.00	-2,438.25	39.0%
4011101 · Salaries & Wages	20,415.00	51,200.00	-30,785.00	39.9%
Total 4011100 · Finance-Personnel	23,600.02	61,900.00	-38,299.98	38.1%
4011300 · Finance-Services				
4011301 · Audit	9,450.00	10,000.00	-550.00	94.5%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	477.96	1,000.00	-522.04	47.8%
4011306 · Training/Education	735.00	2,000.00	-1,265.00	36.8%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	13,776.00	18,264.00	-4,488.00	75.4%
Total 4011000 · Finance	37,376.02	80,164.00	-42,787.98	46.6%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	21,573.00	65,000.00	-43,427.00	33.2%
Total 4012300 · Legal Services	21,573.00	65,000.00	-43,427.00	33.2%
Total 4012000 · Legal	21,573.00	65,000.00	-43,427.00	33.2%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	39,500.00	-36,545.76	7.5%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	29.54	400.00	-370.46	7.4%
4013104 · Worker's Compensation	643.85	850.00	-206.15	75.7%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	9,108.50	65,800.00	-56,691.50	13.8%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	377.52	1,500.00	-1,122.48	25.2%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	377.52	2,500.00	-2,122.48	15.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	25,000.00	-25,000.00	0.0%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	19,519.20	20,000.00	-480.80	97.6%
4013305 · Zoning Enforcement	6,046.71	14,000.00	-7,953.29	43.2%
4013306 · Lighting Regs Assessments	100.00	250.00	-150.00	40.0%
4013308 · Town Engineer Contract	8,067.50	15,000.00	-6,932.50	53.8%
Total 4013300 · Planning-Services	33,733.41	76,750.00	-43,016.59	44.0%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	43,219.43	150,050.00	-106,830.57	28.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through November 2013

	Jul - Nov 13	Budget	$ Over Budget	% of Budget
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	9,000.00	-9,000.00	0.0%
Total 4014300 · Elections Services	0.00	9,000.00	-9,000.00	0.0%
Total 4014000 · Election Services	0.00	9,000.00	-9,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	879.56	11,000.00	-10,120.44	8.0%
5010202 · Office Cleaning	996.45	2,700.00	-1,703.55	36.9%
5010203 · Landscaping	1,470.61	6,000.00	-4,529.39	24.5%
5010204 · Heating & Utility Supplies	1,110.81	4,000.00	-2,889.19	27.8%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	4,457.43	26,200.00	-21,742.57	17.0%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	10,000.00	600,000.00	-590,000.00	1.7%
5010402 · Const. Services	13,481.85	238,400.00	-224,918.15	5.7%
Total 5010400 · Public Prop/Build-Cap Outlay	23,481.85	838,400.00	-814,918.15	2.8%
Total 5010000 · Public Property/Buildings	27,939.28	864,600.00	-836,660.72	3.2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	991.37	2,500.00	-1,508.63	39.7%
6011388 · Partnership Event Expenditures	347.67	1,500.00	-1,152.33	23.2%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011383 · Tree Lighting Expenditures	200.88	1,750.00	-1,549.12	11.5%
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
Total 6011310 · Parks and Rec Programs	1,539.92	7,700.00	-6,160.08	20.0%
Total 6011530 · Parks & Rec Committee Servic...	1,539.92	7,700.00	-6,160.08	20.0%
Total 6011500 · Parks and Rec Committee	1,539.92	7,700.00	-6,160.08	20.0%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	19,566.41	57,200.00	-37,633.59	34.2%
6011102 · FICA Contributions	1,498.03	4,500.00	-3,001.97	33.3%
6011103 · Unemployment Compensation	0.00	300.00	-300.00	0.0%
6011104 · Workers' Comp	1,145.68	2,000.00	-854.32	57.3%
6011106 · Life Insurance	119.00	250.00	-131.00	47.6%
6011107 · Retirement-Pension	1,383.34	4,200.00	-2,816.66	32.9%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	586.99	1,550.00	-963.01	37.9%
Total 6011100 · P&R Personnel	24,299.45	70,200.00	-45,900.55	34.6%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	5,462.50	25,000.00	-19,537.50	21.9%
6011203 · SC Park Janitorial Services	2,230.00	3,000.00	-770.00	74.3%
6011205 · SC Park-Maintenance & Contr...	2,549.26	13,000.00	-10,450.74	19.6%
6011206 · SC Park-Tools & Supplies	119.21	1,500.00	-1,380.79	7.9%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	10,360.97	43,500.00	-33,139.03	23.8%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	3,300.00	20,000.00	-16,700.00	16.5%
6011274 · SAP Janitorial Services	1,940.00	3,500.00	-1,560.00	55.4%
6011273 · SAP Landscape Maintenance	7,750.00	24,000.00	-16,250.00	32.3%
6011272 · SAP Tools & Supplies	995.45	3,800.00	-2,804.55	26.2%
6011271 · SAP Maintenance & Contracts	16,408.09	35,000.00	-18,591.91	46.9%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through November 2013

	Jul - Nov 13	Budget	$ Over Budget	% of Budget
Total 6011270 · SAP Operating Expenses	30,393.54	86,300.00	-55,906.46	35.2%
Total 6011200 · P&R Operating Expenses	40,754.51	131,050.00	-90,295.49	31.1%
6011300 · P&R Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	5,000.00	8,000.00	-3,000.00	62.5%
6011412 · SAP Field House Repairs	16,815.33	50,000.00	-33,184.67	33.6%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	21,815.33	358,000.00	-336,184.67	6.1%
Total 6011000 · Parks and Rec Department	86,869.29	561,750.00	-474,880.71	15.5%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	135.56	825.00	-689.44	16.4%
Total 6013300 · Historical Comm. Services	135.56	1,325.00	-1,189.44	10.2%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	135.56	6,325.00	-6,189.44	2.1%
Total 6010000 · Community Resources	88,544.77	575,775.00	-487,230.23	15.4%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expen...	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	6,179.25	26,000.00	-19,820.75	23.8%
7011305 · Fire Inspections	187.50	3,000.00	-2,812.50	6.3%
7011306 · Summer. Comm. Senior Program	2,056.00	12,500.00	-10,444.00	16.4%
7011307 · Municipal Equip & Generator	485.00	1,700.00	-1,215.00	28.5%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	8,907.75	45,250.00	-36,342.25	19.7%
Total 7011000 · Public Safety Committee	8,907.75	47,050.00	-38,142.25	18.9%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through November 2013

	Jul - Nov 13	Budget	$ Over Budget	% of Budget
Total 7010000 · Community Services	8,907.75	79,050.00	-70,142.25	11.3%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	200.00	-200.00	0.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	795.00	3,050.00	-2,255.00	26.1%
Total 8011000 · Zoning Board	795.00	3,550.00	-2,755.00	22.4%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	795.00	5,550.00	-4,755.00	14.3%
Total Expense	351,580.17	2,169,389.00	-1,817,808.83	16.2%
Net Ordinary Income	63,096.83	0.00	63,096.83	100.0%
Net Income	**63,096.83**	**0.00**	**63,096.83**	**100.0%**

Town of Summerfield
Reconciliation Detail
0130100 · NC Cash Management Trust, Period Ending 11/30/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,466.89
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	11/30/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,466.92
Register Balance as of 11/30/2013					0.03	3,466.92
Ending Balance					**0.03**	**3,466.92**

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 11/30/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,384,522.80
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	11/30/2013			X	663.88	663.88
Total Deposits and Credits					663.88	663.88
Total Cleared Transactions					663.88	663.88
Cleared Balance					663.88	5,385,186.68
Register Balance as of 11/30/2013					663.88	5,385,186.68
Ending Balance					**663.88**	**5,385,186.68**

Town of Summerfield
Reconciliation Detail
0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 11/30/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,502,610.99
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	11/30/2013			X	617.15	617.15
Total Deposits and Credits					617.15	617.15
Total Cleared Transactions					617.15	617.15
Cleared Balance					617.15	2,503,228.14
Register Balance as of 11/30/2013					617.15	2,503,228.14
Ending Balance					**617.15**	**2,503,228.14**

Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 11/30/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						215.84
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	11/30/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	215.87
Register Balance as of 11/30/2013					0.03	215.87
Ending Balance					**0.03**	**215.87**